

Thomson Reuters Corporation
Consolidated Statement of Cash Flow
(unaudited)
(in millions of U.S. Dollars)

	Three months ended September 30,		Nine months ended September 30,	
	2009	2008	2009	2008
Cash provided by (used in):				
OPERATING ACTIVITIES				
Net earnings	167	406	685	755
Add back (deduct) items not involving cash:				
Depreciation	128	122	370	289
Amortization of computer software	135	140	404	344
Amortization of other intangible assets	124	126	367	306
Net losses (gains) on disposals of businesses and investments	12	(29)	12	(29)
Impairment of assets held for sale	-	-	-	89
Loss from redemption of debt securities	35	-	35	-
Deferred tax	(380)	54	(446)	(86)
Fair value adjustments	47	(61)	135	(79)
Other non-operating charge	326	-	326	-
Other	35	(46)	206	85
Changes in working capital and other items	(123)	(118)	(331)	104
Operating cash flows from continuing operations	506	594	1,763	1,778
Operating cash flows from discontinued operations	7	(2)	7	(22)
Net cash provided by operating activities	513	592	1,770	1,756
INVESTING ACTIVITIES				
Acquisitions, less cash acquired	(53)	(28)	(98)	(8,298)
Proceeds from other disposals	12	117	15	271
Capital expenditures, less proceeds from disposals	(254)	(259)	(720)	(615)
Other investing activities	2	-	1	(7)
Investing cash flows from continuing operations	(293)	(170)	(802)	(8,649)
Investing cash flows from discontinued operations	-	(12)	22	(72)
Net cash used in investing activities	(293)	(182)	(780)	(8,721)
FINANCING ACTIVITIES				
Proceeds from debt	498	-	1,107	7,600
Repayments of debt	(206)	-	(398)	(5,079)
Net borrowings (repayments) under short-term loan facilities	1	7	(7)	(1,065)
Share repurchases	-	(53)	-	(511)
Dividends paid on preference shares	(1)	(1)	(2)	(4)
Dividends paid on common shares	(228)	(146)	(682)	(416)
Dividend payable assumed from Reuters Group PLC	-	-	-	(246)
Other financing activities	(1)	11	(6)	205
Net cash provided by (used in) financing activities	63	(182)	12	484
Translation adjustments	5	(34)	17	(33)
Increase (decrease) in cash and cash equivalents	288	194	1,019	(6,514)
Cash and cash equivalents at beginning of period	1,572	789	841	7,497
Cash and cash equivalents at end of period	1,860	983	1,860	983