

REUTERS FUNDAMENTALS

SUPERIOR DATA FOR SUPERIOR ANALYSIS

Fundamentals data usage is continuing to dynamically evolve as the requirements for more comprehensive global coverage and detailed line items increases. Reuters Fundamentals fulfills this need, providing a firm foundation to build accurate models with complete confidence.

- Standardized financials – Finally perform a truly global cross-sectional analysis across all markets and industries. Find the best companies for your portfolio and benchmark your existing holdings.
- Originally reported and restated financials – Provided on an annual and interim basis, includes footnote items. Original reported data is ideal for back-testing, while our restated financials allow users to calculate highly accurate growth rates.
- Company specific statements – Get a line-by-line ‘as reported’ view for in-depth analysis on individual companies, including original announcement, filing and restated dates.
- Superior timeliness – Most items from the primary financial statements and some key footnote items delivered within 24 hours.
- Operating metrics – Industry-specific measures, ratios or statistics illustrating a company’s performance within certain areas of its business are closely watched by the investment community, and can have an immediate and significant impact on share prices.

COMPARE WITH CONFIDENCE

Company-specific data

By including company-specific data buy-side or sell-side analysts and investment bankers no longer need to collect company-specific financials, making bottom-up analysis quicker. It also makes auditing easier. Compare standardised with company-specific data, as well as the original filings.

Reuters Fundamentals offers full auditability to source documents. Trace a company’s financials directly back to source documents by clicking on any hyper-linked system.

Business and geographic segment data

Segment data gives clarity to your analysis of multi-line companies. Their corporate-level financial data is an aggregate of several different units. Segment data can help you spot high-growth units or analyze what division of a company really earns money. Our geographic segment data helps you analyze the risks multinational corporations face in different political and economic systems.

Our accuracy and standardized format make for easy comparison.

FEATURES AND COVERAGE

Think globally

- Over 47,500 active companies, representing over 99% of world market capitalization
- Coverage of all constituents of all major indices
- Over 15,800 inactive companies
- 160+ exchanges in 107 countries

Sum COA	Auditor Code:	DT
SREV	Revenue	84,120.00
SORE	Other Revenue, Total	1,208.00
RTLR	Total Revenue	85,328.00

Det COA	Sum COA	Auditor Code:	DT
RNTS	SREV	Investment Banking	6,368.00
RNTS	SREV	Trading Transactions	3,206.00
RNTS	SREV	Investment Transact.	3,262.00
RNTS	SREV	Commissions	4,682.00
RNTS	SREV	Management Fees	6,519.00
RNTS	SREV	Merchant Fees	--
RNTS	SREV	Servicing Fees	--
RNTS	SREV	Interest/Dividends	60,083.00
RORE	SORE	Other	1,208.00
RNTS	SREV	Principal Transact.	--
RNTS	SREV	Interest/Asset Mgmt.	--
RNTS	SREV	Service/Merchant Fee	--
RTLR	RTLR	Total Revenue	85,328.00

Reuters takes the detailed line items displayed in the company-specific view (Below) and consolidates them into the standardised view (Above).

Comprehensive content

- Complete details from the income statement, balance sheet and statement of cash flow with company reported description
- Interim financials covered in the same detail as annuals
 - 25 years of history for US companies
 - 12 years for non-US companies
- Major customers as reported by companies annually on over 3,000 companies

Real-quality, real-time

- Data collection team has more than 20 years of experience
- Used by major institutional buy-side and sell-side firms globally
- Regular attribution by leading global publications and media
- Over 350 automated error checks are embedded into the workflow
- Preliminary updates for most companies delivered on the same day



Superior methodology

- 'As reported' and standardized views
- Appropriate treatment of year-end changes
- Updates from company-filed financials and press releases
- Original announcement date for each period

Derived analytics

- 400+ pre-calculated ratios and growth rates (including TTM ratios 3 year growth rates)

BENEFITS**Company-specific**

- Standardized view of financials derived from a company specific view
- Complete details from all financial statements
- Company reported description for each item
- Operating metrics are unique to specific industry groups

Benefits

- Reconciliation to source/auditability and transparency
- Provides better insight into company's operations

Restated and originally reported

- Both originally reported and restated financials are available for all annual and interim periods

Benefits

- Buy-side –Back-test trading strategies using original filings without forward-looking bias
- Sell-side –Construct accurate valuation model, M&A analysis and growth rate calculation using latest financial filings

Extensive footnote items collection

- Comprehensive supplemental financial items including stock-based compensation, interest expense and rental expense
- Granular breakdown of major financial components including property, plant and equipment, inventories, and exceptional items
- Crucial off-balance sheet items such as operating leases and pension and post-retirement benefits

Benefits

- Create normalized earnings adjusting for non-recurring items
- Establish linkage between accrued and cash-based accounting principles
- Compute reliable debt-to-equity ratios, meaningful enterprise values and build accurate cash flow models

Operating metrics

- 15 industry groups
- As-reported items in the original unit for multiple business units, products, mines, etc
- Standardization within a particular industry by combining the same types of data and converting other data items to consistent metrics
- 172 unique data items, such as Revenue per Passenger Mile for Airlines or Net Interest Margins for Banks
- 10 years of history for companies with a market cap greater than \$250M

Benefits

- Evaluate stocks and determine the true value of a business to its industry
- More benchmarks to measure performance and compare with industry standards
- Incorporate new variables into back-testing for evidence of alpha-generation capability

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