

I/B/E/S ESTIMATES

MAKE INFORMED PREDICTIONS ON COMPANY PERFORMANCE

Estimates revisions and surprises are among the most powerful forces affecting stock performance. Companies that have consistently outperformed expectations in the past have a high probability of doing so in the future. This unrivalled insight, provided by reliable estimates data, gives you the information to make informed decisions.

ACCOMPLISH MORE

Identify and analyze investment opportunities

Thomson Reuters I/B/E/S Estimates allow you to keep close watch on the predicted performance of corporations from the industry's leading sell-side analysts. With over 28 measures – both detail and consensus for most items – you get a comprehensive view and easy comparison of companies and industries.

Compare companies' expected earnings with reported earnings and management guidance

You use surprise statistics to recognize opportunities and risks to explore. We offer the company-reported actual and the company management guidance, both adjusted to the same basis as the earnings estimates, meaning you have the most accurate surprise statistics.

Manage portfolio exposure and risk

In addition to storing aggregates and history, we provide calculated data such as high/low estimates, mean, median, standard deviation, number of estimates raised, coefficient of variation, and number of estimates lowered.

Find industry leaders

Estimates on industry-specific measures such as 'Same Store Sales' for retail companies and individual drug sales for pharmaceutical companies, allow you to easily identify of the top performers within those sectors.

Why I/B/E/S Estimates?

Extensive Quality Control – Data undergoes more than 7,700 validations and 150 quality control checks – both manual and automated.

Global Presence – Regional staff analyze local reports to ensure maximum accuracy, consistency and timeliness on over 20,000 companies in 76 countries.

Guaranteed Consistency – Mean estimates are created only with estimates on the same accounting basis, which guarantees meaningful comparisons.

Unrivalled History – Dating back to 1976 for the US, 1985 for Canada, 1987 for EMEA and Asia, and 1992 for Latin America.

Get an advantage

- Annual and quarterly forecasts for every global region
- Two million estimate revisions per month, from over 700 contributors
- All estimates for a company are reviewed with every earnings report, guidance or completed corporate action
- Any estimate not updated within 105 days is excluded from the mean
- Derived data includes global aggregates, median, high and low, and over 20 years of history
- Recommendations use the exact language of the contributing firm, and are in normalized formats (a standard 1-to-5 scale) for quantitative comparisons

Make successful investment decisions

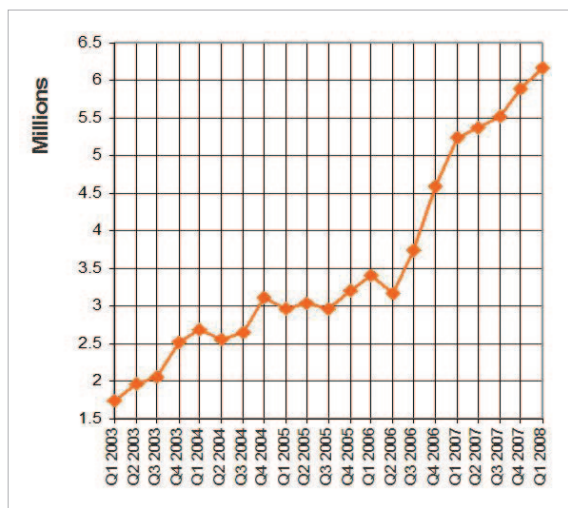
Investment professionals around the world rely on Thomson I/B/E/S Estimates to generate ideas, confirm decisions and reach better conclusions that make more money for their clients. They rely on the breadth, timeliness and accuracy of I/B/E/S Estimates. I/B/E/S Estimates feature current and historical data, and offer company-to-aggregate and aggregate-to-aggregate comparisons.

EXPANSIVE GLOBAL COVERAGE

Company coverage by region

- North America: 5,800+
- Europe, Middle East, Africa: 5,450
- Asia-Pacific (excluding Japan): 4,250
- Japan (parent and consolidated): 3,900+
- Latin America: 370+





More revisions give you a more complete picture

Thomson Reuters Estimates revised a record 6.5 million estimates in Q2 2008, representing a 20% year over year increase, allowing you to make better educated decisions.

Achieve winning performance

The foundation of successful valuation is the best information available. With I/B/E/S Estimates you have the most comprehensive and trusted information in the world to maximize your performance.

Pre-Trade

- Forecast
- Analysis
- Trends

Trade and Post-Trade

- Valuation
- Allocation
- Risk Management

COVERAGE

I/B/E/S Estimates cover 28 measures globally, with fully verified derived data.

Historic and Aggregate Views

- Global and regional aggregates
- Company-to-aggregate and aggregate-to-aggregate comparisons
- Historic means, detailed views and summaries with over 20 years of data

Current View-Intraday and end-of-day

- Institutional-grade means, details and summaries
- Normalized recommendations
- Sourced from automated feeds, broker universe files and analysts' research.

Historical and forward valuation – Compare country estimates to historic valuations.

Measure risk and assess investment potential – Spot opportunities with global and regional aggregates, to view an entire data point across one sector or region.

Asset allocation – Determine portfolio weightings by analyzing index earnings forecasts.

Relative performance projections – Compare the outlook for your holdings in a country or region to performance estimates for the appropriate benchmark.

Achieve high performance investments with the right data and the right solution.

Thomson Reuters I/B/E/S Estimates are available via Thomson Datafeeds, Thomson ONE, Thomson Quantitative Analytics, our proprietary platforms or distribution partners.

U.S. and Canada

+1 800 782 5555

Europe/Middle East/Africa

+44 (0)20 7369 7000

Japan

+813 6441 1480

Asia/Pacific

+852 2524 0077

salesinquiry@thomson.com

thomsonreuters.com



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