

REUTERS ESTIMATES DELTA

REACT AHEAD OF THE MARKET

Changes to earnings estimates are one of the most important forces that can move the market. What if you could trade directly from estimates revisions and surprises in real-time, rather than waiting for end-of-day figures?

With Reuters Estimates Delta you can. This new functionality allows you to react and trade before the market has priced in the news, giving hedge funds and algorithmic trading desks a crucial advantage when every second counts.

BE THE FIRST TO KNOW

Alpha generation: The Reuters infrastructure is uniquely placed to deliver estimates within seconds of broker updates without compromising our existing accuracy, which means a brand new source of alpha return for you.

Exploit new opportunities from a huge range of companies and measures: Receive notifications on our entire global database of companies and contributors, including 26 financial measures. The data will still be subject to Reuters rigorous quality control processes and strict methodologies.

Process notifications quickly: Streamlined Delta files contain the right balance of raw, referential and derived information to allow a trading decision to be made. The lightweight XML files can be easily incorporated into quantitative trading models.

Be confident in accurate data: Reuters Estimates leverage our real-time research platform, giving you the timeliest access to brokers' original source documents. This guarantees you the most accurate information available to the market at any point in time.

A market first: All of this adds up to the first premium quality, global and real-time estimates notification feed: Reuters Estimates Delta.

REAL KNOWLEDGE, REAL-TIME

Estimate changes are submitted automatically or manually by brokers and the data is verified before it enters our database. Each update has its own streamlined XML file that contains all the relevant information for trading: reference data, estimates data and derived data relating to the notification.

Files are pushed out using RSS (Really Simple Syndication) delivery. We send around 50,000 1KB files each day. You get a truly real-time delivery for company data with Reuters Estimates Delta.

Each Reuters Estimates Delta files includes:

- 'Before change value' and 'after change value' of the estimate
- Additional derived data items such as the difference, percentage change and direction of the change, for each pair
- The impact of the change on the consensus estimate statistics
- Before and after values for high, low, mean, median, standard deviation and number of items

LOOK BACK FOR CLUES TO TODAY'S MARKET

Beating the market starts with the power of Thomson Reuters algorithmic trading services. Reuters Estimates allow you to back test your trading strategies with over 10 years of time series history against tick-by-tick price history and rich news events history. Correlate these events with estimates revisions and security price movements using Thomson Reuters unique, market-leading capabilities. Derive the most accurate trading signals with unrivalled data granularity. The result: execution in real-time using Reuters real-time news and price feeds for the ultimate event-driven trading model.

KEY BENEFITS

- Alpha generation
- Exploit new opportunities
- Process notifications quickly
- Accurate data
- Markets first, premium quality, global real time estimates feed

AVAILABILITY

- Full detailed Reuters Estimates coverage
- Enhancement to Reuters Estimates service via Reuters Knowledge Direct

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