

REUTERS ESTIMATES DELTA

REACT AHEAD OF THE MARKET

Changes to earnings estimates are one of the most important forces that can move the market. What if you could trade directly from estimates revisions and surprises in real-time, rather than waiting for end-of-day figures?

With Reuters Estimates Delta you are able to react and trade before the market has priced in the news, giving clients from hedge funds and quantitative trading desks a crucial advantage when every second counts.

BE THE FIRST TO KNOW

Alpha generation: The Reuters infrastructure is uniquely placed to deliver estimates within seconds of broker updates without compromising our existing accuracy, which means a brand new source of alpha return for you.

Exploit new opportunities from a huge range of companies and measures: Receive notifications on our entire global database of companies and contributors, including 26 financial measures. The data will still be subject to Reuters rigorous quality control processes and strict methodologies.

Process notifications quickly: Streamlined Delta files contain the right balance of raw, referential and derived information to allow a trading decision to be made. The lightweight XML files can be easily incorporated into quantitative trading models.

Be confident in accurate data: Reuters Estimates leverage our real-time research platform, giving you the timeliest access to brokers' original source documents. This guarantees you the most accurate information available to the market at any point in time.

A market first: All of this adds up to the first premium quality, global and real-time estimates notification feed – Reuters Estimates Delta.

REAL KNOWLEDGE, REAL-TIME

Each Reuters Estimates Delta file contains all the relevant information for trading you need, including:

- 'Before change value' and 'after change value' of the estimate
- Additional derived data items such as the difference, percentage change and direction of the change, for each pair
- The impact of the change on the consensus estimate statistics
- Before and after values for high, low, mean, median, standard deviation and number of items

The Reuters Estimates Delta Archive is also included with this service. A unique tick-by-tick archive of global estimates revisions means an estimates history with unrivalled granularity. The archived events appear exactly as they were delivered, without adjustment or correction, giving you an 'as was' representation. The Reuters Estimates Delta archive has the same content, coverage and format as the real-time feed, enabling you to easily map between them.

LOOK BACK FOR CLUES TO TODAY'S MARKET

Beating the market starts with the power of Thomson Reuters algorithmic trading services.

- Backtest your trading strategies using the Reuters Estimates Delta historical archive together with tick-by-tick price history and our rich news events history.
- Correlate events with estimate revisions and security price movements using these unique, market-leading capabilities in combination. This unrivalled data granularity allows you to derive the most accurate trading signals.
- Execute in real-time with Reuters Estimates Delta, plus Thomson Reuters real-time news and price feeds for the ultimate event-driven trading model.

KEY BENEFITS

- Access the market's first, premium quality, global real-time Estimates feed
- Generate Alpha
- Backtest trading strategies
- Process notifications quickly
- Get a complete picture with global coverage and data measures, including actuals

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