

Portfolio Review
Prepared On April 2, 2009
Data as of February 28, 2009

Prepared For
John & Jane Smith

Prepared By
Your Advisor

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John & Jane Smith

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Accounts Included in This Report

February 28, 2009

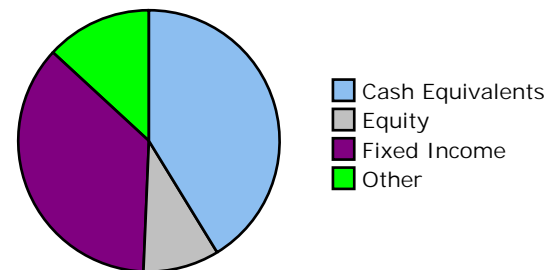
John & Jane Smith

Account Number	Account Name	Performance Begin Date	Performance End Date	Nature of Account	Tax Status
Owner: John Smith					
1111-5129	John Smith	12/31/2006	2/28/2009	IRA	Deferred
Owner: Jane Smith					
1111-2299	Jane Smith	12/31/2006	2/28/2009	Roth IRA	Tax Exempt
1111-2109	Jane Smith	10/31/2007	2/28/2009	ERISA	Deferred
1111-1559	Jane Smith	12/31/2006	2/28/2009	Individual	Taxable

John & Jane Smith

Portfolio Composition

Asset Class	Market Value	% of Portfolio
Cash Equivalents	407,882	41.25%
Equity	93,099	9.42%
Fixed Income	357,667	36.17%
Multi-Asset	N/A	-
Other	130,075	13.16%
Total Portfolio	\$988,724	100.00%



Portfolio Performance (Net of Fees)

	Inception Date - 12/31/2006	Quarter to Date 12/31/08 - 02/28/09	Year to Date 12/31/08 - 02/28/09	Since Inception
Portfolio		-2.17%	-2.17%	-2.12%
Barclays Capital Aggregate Bond Index		-1.26%	-1.26%	5.00%
S&P 500 Composite Total Return		-18.18%	-18.18%	-24.51%
T-Bill - 3 Month Yield		0.04%	0.04%	2.55%

Activity Summary

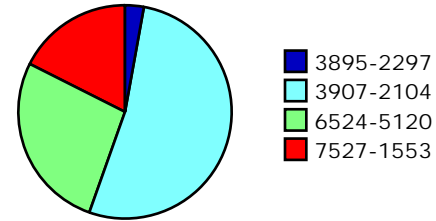
	Quarter to Date 12/31/08 - 02/28/09	Year to Date 12/31/08 - 02/28/09	Since Inception
Beginning Market Value with Accrued Income	\$818,790	\$818,790	\$378,534
Netflows	196,561	196,561	688,783
Earned Income	4,721	4,721	42,289
Change in Value**	<u>(31,348)</u>	<u>(31,348)</u>	<u>(120,883)</u>
Total Earnings	<u>(26,627)</u>	<u>(26,627)</u>	<u>(78,594)</u>
Ending Market Value with Accrued Income	\$988,724	\$988,724	\$988,724

**Change in Value includes changes in accrued income, advisory fees and market value fluctuations.
 Firm level broad asset class indices are used for periods before an account level index was assigned.
 Past performance is no guarantee of future results. Please refer to the disclosure page for important information regarding this data.

John & Jane Smith

Portfolio Composition

Accounts		Market Value	% of Portfolio
1111-2299	JANE SMITH	28,062	2.85%
1111-2109	JANE SMITH	514,905	52.38%
1111-1559	JANE SMITH	173,676	17.67%
1111-5129	JOHN SMITH	266,332	27.09%
Total Portfolio		\$982,976	100.00%

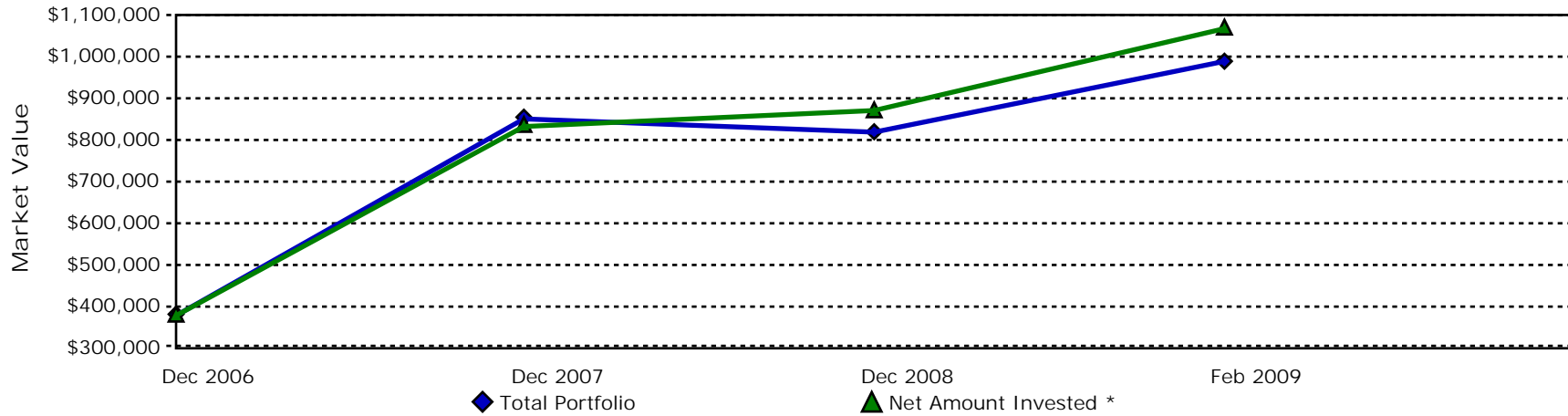


Account Performance (Net of Fees)

Portfolio	Quarter to Date		Year to Date			
	12/31/08 - 02/28/09	12/31/08 - 02/28/09	1 year	3 year	5 year	Since Inception
Portfolio	-2.17%	-2.17%	-8.27%	N/A	N/A	-2.12%
1111-2299 JANE SMITH	-6.84%	-6.84%	-28.03%	N/A	N/A	-9.78%
1111-2109 JANE SMITH	0.46%	0.46%	4.62%	N/A	N/A	5.59%
1111-5129 JOHN SMITH	-7.25%	-7.25%	-22.53%	N/A	N/A	-12.05%
1111-1559 JANE SMITH	-0.37%	-0.37%	-30.11%	N/A	N/A	-9.43%
Indices						
Barclays Capital Aggregate Bond Index	-1.26%	-1.26%	2.03%	N/A	N/A	5.00%
S&P 500 Composite Total Return	-18.18%	-18.18%	-42.57%	N/A	N/A	-24.51%
T-Bill - 3 Month Yield	0.04%	0.04%	1.01%	N/A	N/A	2.55%

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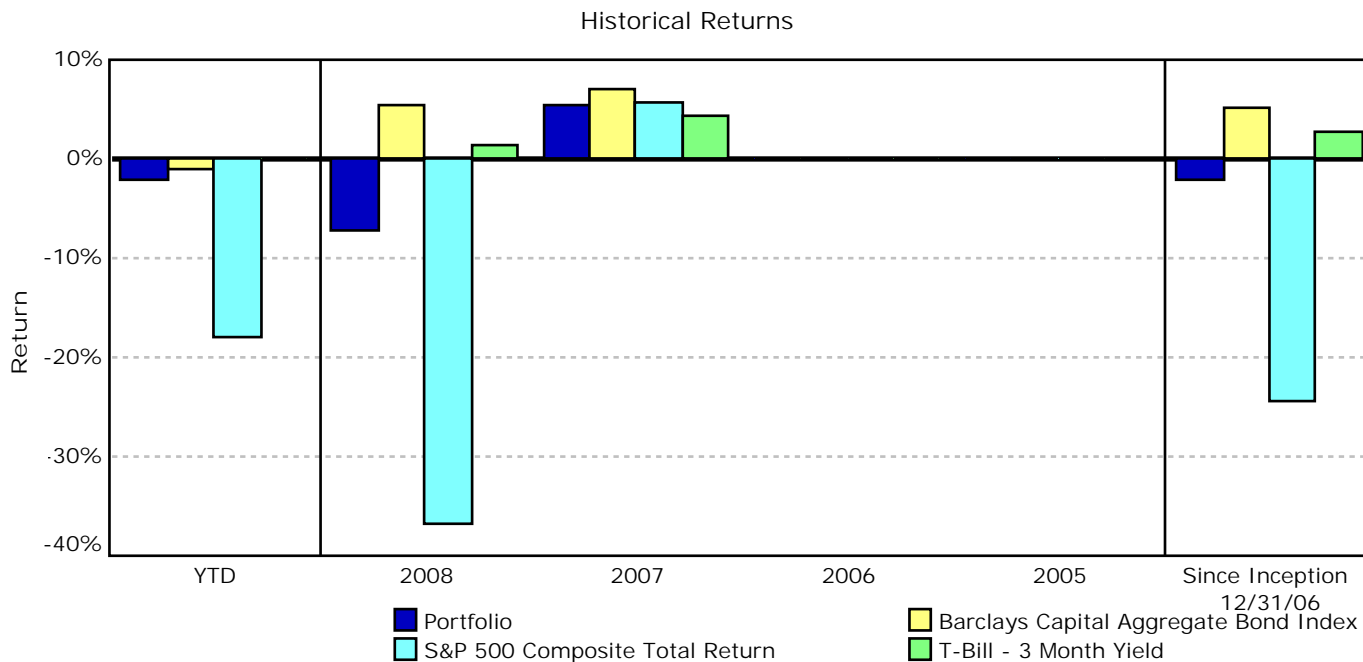
Portfolio Changes



Time Period	Beginning Market Value	Net Contributions/ (Withdrawals)	Earned Income	Change In Value	Ending Market Value	Period Return ¹
Inception - 12/31/2006					\$378,534	
12/31/2006 - 12/31/2007	\$378,534	\$453,736	\$11,601	\$6,735	\$850,606	5.27%
12/31/2007 - 12/31/2008	\$850,606	\$38,487	\$25,967	(\$96,269)	\$818,790	-7.31%
12/31/2008 - 2/28/2009	\$818,790	\$196,561	\$4,721	(\$31,348)	\$988,724	-2.17%

* 'Net Amount Invested' represents your investment at inception plus or minus any subsequent contributions and withdrawals.
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¹Period Return is Net of Fees

John & Jane Smith



	Quarter to Date Ending 02/28/09	Year to Date Ending 02/28/09	2008	2007	2006	2005	Inception 12/31/06
Portfolio	-2.17%	-2.17%	-7.31%	5.27%	N/A	N/A	-2.12%
Indices							
Barclays Capital Aggregate Bond Index	-1.26%	-1.26%	5.24%	6.96%	N/A	N/A	5.00%
S&P 500 Composite Total Return	-18.18%	-18.18%	-37.00%	5.49%	N/A	N/A	-24.51%
T-Bill - 3 Month Yield	0.04%	0.04%	1.22%	4.29%	N/A	N/A	2.55%

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Portfolio Transactions

February 28, 2009

John & Jane Smith

Date	Activity	Quantity	Description	Price	Amount
<u>Purchases</u>					
12/3/2008	RDIV	0.101	MERRILL LYNCH		(1.21)
12/15/2008	RDIV	0.206	DIAMONDS TR UNIT SER 1		(17.90)
12/15/2008	RDIV	4.124	DIAMONDS TR UNIT SER 1		(358.43)
12/19/2008	RDIV	27.986	CREDIT SUISSE HIGH YLD		(38.90)
12/22/2008	Div Reinvest LT Cap	0.065	FIDELITY PURITAN FUND		(.83)
	Gain				
12/22/2008	RDIV	1.417	FIDELITY PURITAN FUND		(18.20)
1/12/2009	RDIV	0.162	DIAMONDS TR UNIT SER 1		(13.91)
1/12/2009	RDIV	3.246	DIAMONDS TR UNIT SER 1		(278.54)
1/13/2009	RDIV	0.162	DIAMONDS TR UNIT SER 1		(13.94)
1/13/2009	ADJR		DIAMONDS TR UNIT SER 1		13.91
1/13/2009	RDIV	3.252	DIAMONDS TR UNIT SER 1		(278.99)
1/13/2009	ADJR		DIAMONDS TR UNIT SER 1		278.54
1/15/2009	RDIV	16.622	CREDIT SUISSE HIGH YLD		(29.92)
1/15/2009	RDIV	0.305	POST PROPERTIES		(4.20)
1/23/2009	Optional Dividend	8.487	CHINA FD INC		(135.53)
1/23/2009	RDIV	23.315	CREDIT SUISSE HIGH YLD		(40.08)
1/30/2009	RDIV	0.719	STANDARD & POORS DEP RCP		(61.09)
2/17/2009	RDIV	0.097	DIAMONDS TR UNIT SER 1		(7.40)
2/17/2009	RDIV	1.934	DIAMONDS TR UNIT SER 1		(148.25)
2/23/2009	RDIV	26.280	CREDIT SUISSE HIGH YLD		(40.70)
2/25/2009	RDIV	1.579	LINEAR TECHNOLOGY CORP		(34.76)
2/27/2009	RDIV	3.116	CITIGROUP INC		(4.83)
Total Purchases					(\$1,235.16)

<u>Sales</u>					
1/12/2009	Cash in Lieu		BANK OF		0.95
1/14/2009	Firm Name Redemption	40,000.000	GENERAL MOTORS 5.85%09		40,000.00
2/17/2009	Firm Name Redemption	100,000.000	UST NOTE 3%09		100,000.00
Total Sales					\$140,000.95

<u>Earned Income</u>					
12/3/2008	Dividend Payment		MERRILL LYNCH		1.21
12/8/2008	Interest Payment		BLACKHAWK STATE 4.35%11		339.66
12/12/2008	Dividend Payment		BLACKSTONE GROUP LP		300.00
12/15/2008	Dividend Payment		DIAMONDS TR UNIT SER 1		17.90
12/15/2008	Dividend Payment		DIAMONDS TR UNIT SER 1		358.43
12/19/2008	Dividend Payment		CREDIT SUISSE HIGH YLD		38.90
12/20/2008	Interest Payment		FORD MOTOR CREDIT 5%09		62.50

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Portfolio Transactions (continued)

February 28, 2009

Date	Activity	Quantity	Description	Price	Amount
12/22/2008	Dividend Payment		FIDELITY PURITAN FUND		18.20
12/22/2008	Long Term Capital Gain		FIDELITY PURITAN FUND		0.83
12/31/2008	Dividend Payment		GENERAL MONEY MKT FD B		11.52
12/31/2008	Dividend Payment		GENERAL MONEY MKT FD B		40.69
12/31/2008	Dividend Payment		GENERAL MONEY MKT FD B		3.81
12/31/2008	Dividend Payment		GENERAL MONEY MKT FD B		3.99
1/8/2009	Interest Payment		BLACKHAWK STATE 4.35%11		350.98
1/12/2009	Dividend Payment		DIAMONDS TR UNIT SER 1		13.91
1/12/2009	Dividend Payment		DIAMONDS TR UNIT SER 1		278.54
1/13/2009	Dividend Payment		DIAMONDS TR UNIT SER 1		13.94
1/13/2009	Adjust Dividend Payment		DIAMONDS TR UNIT SER 1		(13.91)
1/13/2009	Adjust Dividend Payment		DIAMONDS TR UNIT SER 1		(278.54)
1/13/2009	Dividend Payment		DIAMONDS TR UNIT SER 1		278.99
1/14/2009	Interest Payment		GENERAL MOTORS 5.85%09		1,170.00
1/15/2009	Dividend Payment		CREDIT SUISSE HIGH YLD		29.92
1/15/2009	Dividend Payment		POST PROPERTIES		4.20
1/15/2009	Interest Payment		SEARS ROEBUCK ACCEPT 6.7		236.25
1/23/2009	Dividend Payment		CHINA FD INC		26.47
1/23/2009	Long Term Capital Gain		CHINA FD INC		293.49
1/23/2009	Dividend Payment		CREDIT SUISSE HIGH YLD		40.08
1/30/2009	Dividend Payment		GENERAL MONEY MKT FD B		10.61
1/30/2009	Dividend Payment		STANDARD & POORS DEP RCP		61.09
1/30/2009	Dividend Payment		GENERAL MONEY MKT FD B		43.33
1/30/2009	Dividend Payment		GENERAL MONEY MKT FD B		19.65
1/30/2009	Dividend Payment		GENERAL MONEY MKT FD B		2.58
2/9/2009	Interest Payment		BLACKHAWK STATE 4.35%11		350.98
2/17/2009	Dividend Payment		DIAMONDS TR UNIT SER 1		7.40
2/17/2009	Interest Payment		UST NOTE 3%09		1,500.00
2/17/2009	Dividend Payment		DIAMONDS TR UNIT SER 1		148.25
2/23/2009	Dividend Payment		CREDIT SUISSE HIGH YLD		40.70
2/25/2009	Dividend Payment		LINEAR TECHNOLOGY CORP		34.76
2/27/2009	Dividend Payment		GENERAL MONEY MKT FD B		5.33
2/27/2009	Dividend Payment		GENERAL MONEY MKT FD B		30.54
2/27/2009	Dividend Payment		CITIGROUP INC		4.83
2/27/2009	Dividend Payment		GENERAL MONEY MKT FD B		15.19
2/27/2009	Dividend Payment		GENERAL MONEY MKT FD B		1.43
Total Earned Income					\$5,918.63

Contributions/Withdrawals

12/2/2008	Money Card Check		Cash		(45.29)
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Portfolio Transactions (continued)

February 28, 2009

Date	Activity	Quantity	Description	Price	Amount
12/3/2008	CCHK		Cash		(2,571.21)
12/3/2008	CCHK		Cash		(10,284.83)
12/4/2008	Money Card Check		Cash		(125.00)
12/5/2008	Money Card Check		Cash		(7,361.53)
12/5/2008	Money Card ACH		Cash		5.65
12/10/2008	Deposit of Funds		Cash		50.00
12/10/2008	Deposit of Funds		Cash		113.10
12/15/2008	Money Card ACH		Cash		2,655.57
12/16/2008	Journal 2		Cash		75,000.00
12/17/2008	Money Card Check		Cash		(8.14)
12/18/2008	Money Card Check		Cash		(70,000.00)
12/19/2008	Money Card Check		Cash		(274.26)
12/19/2008	Money Card Check		Cash		(7,361.53)
12/23/2008	Money Card ACH		Cash		(97.15)
12/24/2008	Deposit of Funds		Cash		200.00
12/30/2008	Money Card Check		Cash		(433.71)
12/31/2008	Money Card ACH		Cash		2,432.61
1/2/2009	Money Card Check		Cash		(35.00)
1/2/2009	Money Card Check		Cash		(80.00)
1/5/2009	Deposit of Funds		Cash		583.33
1/5/2009	Money Card Cash Advance		Cash		(303.00)
1/5/2009	Money Card Cash Advance		Cash		3.00
1/6/2009	Money Card Check		Cash		(474.99)
1/7/2009	Deposit of Funds		Cash		1,285.72
1/7/2009	Money Card Check		Cash		(200.00)
1/8/2009	IRANC		Cash		230.87
1/8/2009	IRANC		Cash		1,616.13
1/8/2009	Deposit of Funds		Cash		20,963.74
1/8/2009	Money Card Check		Cash		(200.00)
1/8/2009	Money Card ACH		Cash		0.77
1/9/2009	Money Card Check		Cash		(18.00)
1/12/2009	Deposit of Funds		Cash		200.00
1/13/2009	Money Card ACH		Cash		(22.81)
1/14/2009	Journal 1 Sec Between Acct		Cash		0.95
1/14/2009	Journal 1 Sec Between Acct		Cash		(.95)
1/15/2009	Money Card Check		Cash		(205.00)
1/15/2009	Money Card ACH		Cash		438.89
1/16/2009	Money Card Check		Cash		(600.00)

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Portfolio Transactions (continued)

February 28, 2009

Date	Activity	Quantity	Description	Price	Amount
1/21/2009	Money Card Check		Cash		(60.00)
1/21/2009	Money Card Check		Cash		(124.09)
1/22/2009	Money Card Check		Cash		(29.95)
1/28/2009	Deposit of Funds		Cash		53.00
1/29/2009	Journal 2		Cash		6,000.00
1/30/2009	Money Card ACH		Cash		134.51
2/3/2009	Money Card Cash Advance		Cash		3.00
2/3/2009	Money Card Cash Advance		Cash		(303.00)
2/5/2009	Money Card Check		Cash		(7,795.24)
2/6/2009	Deposit of Funds		Cash		856.07
2/6/2009	Money Card ACH		Cash		2.61
2/9/2009	IRANC		Cash		877.33
2/9/2009	IRANP		Cash		230.87
2/9/2009	IRANP		Cash		230.88
2/9/2009	Deposit of Funds		Cash		179.97
2/9/2009	Deposit of Funds		Cash		194.00
2/9/2009	Deposit of Funds		Cash		485.86
2/9/2009	Money Card Check		Cash		(152.00)
2/11/2009	Deposit of Funds		Cash		257.99
2/13/2009	Money Card ACH		Cash		2,901.93
2/18/2009	Deposit of Funds		Cash		1,095.00
2/23/2009	Money Card Cash Advance		Cash		(300.00)
2/23/2009	MDR		Cash		(16.28)
2/23/2009	MDR		Cash		(27.26)
2/24/2009	MDR		Cash		(8.79)
2/25/2009	IRANC		Cash		230.88
2/25/2009	Deposit of Funds		Cash		553.85
2/25/2009	Money Card ACH		Cash		(218.93)
2/25/2009	Money Card ACH		Cash		(225.23)
2/26/2009	Money Card Check		Cash		(240.00)
2/26/2009	MDR		Cash		(12.24)
2/26/2009	MDR		Cash		(42.00)
2/27/2009	Money Card Check		Cash		(225.00)
2/27/2009	Money Card ACH		Cash		5,054.29
2/27/2009	Money Card ACH		Cash		163,815.11
Total Contributions/Withdrawals					\$178,455.07

Other Transactions

1/2/2009	Firm Name Merger	3.000	BANK OF	14.33	42.99
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Portfolio Transactions (continued)

February 28, 2009

Date	Activity	Quantity	Description	Price	Amount
1/2/2009	Firm Name Merger		MERRILL LYNCH	11.64	(41.52)
Total Other Transactions					\$1.47

Portfolio Holdings

February 28, 2009

John & Jane Smith

Security Description	Quantity	Unit Cost	Market Price	Cost	Market Value	% of Assets	Unrealized Gain/(Loss)*
<u>Equity</u>							
Consumer Goods							
GENERAL MOTORS CORP	1.061	N/A	2.25	N/A	2.38	0.00%	** N/A
Consumer Goods Total				\$0.00	\$2.38	0.00%	\$0.00
Financials							
BANK OF AMERICA CORP	3.000	43.37	3.95	139.59	11.85	0.00%	(127.77)
CITIGROUP INC	485.880	19.38	1.50	14,888.84	728.81	0.07%	(14,160.05)
E*TRADE FINL CORP	500.000	3.93	0.80	1,965.00	400.00	0.04%	(1,565.00)
POST PROPERTIES INC	21.286	N/A	9.64	N/A	205.19	0.02%	** N/A
Financials Total				\$16,993.43	\$1,345.85	0.14%	(\$15,852.82)
Technology							
ARIBA INC NEW	46.000	N/A	8.75	N/A	402.50	0.04%	** N/A
JDS UNIPHASE PAR \$0.001	12.000	N/A	2.76	N/A	33.12	0.00%	** N/A
LINEAR TECHNOLOGY CORP	159.585	N/A	21.80	N/A	3,478.95	0.35%	** N/A
Technology Total				\$0.00	\$3,914.57	0.40%	\$0.00
Others							
DIAMONDS TR UNIT SER 1	1,108.303	N/A	70.76	N/A	78,423.51	7.98%	N/A
FIDELITY MAGELLAN FUND I	.014	N/A	39.18	N/A	0.54	0.00%	** N/A
FIDELTY PRTN TR PURTN FD	166.959	N/A	11.78	N/A	1,966.77	0.20%	** N/A
STANDARD&POORS DEP RCPTS	85.639	122.12	73.93	12,947.96	6,331.29	0.64%	(6,616.70)
Others Total				\$12,947.96	\$86,722.11	8.82%	(\$6,616.70)
Equity Total				\$29,941.39	\$91,984.91	9.36%	(\$22,469.52)
<u>Fixed Income</u>							
Certificates of Deposit							
BLACKHAWK ST 4.35 100711	95,000.000	100.00	100.30	95,000.00	95,287.85	9.69%	287.85
GE MONEY BANK 5.0 092513	72,000.000	100.00	105.22	72,000.00	75,759.12	7.71%	3,759.12
GOLDMAN SACHS5.25 100118	95,000.000	100.00	104.52	95,000.00	99,294.00	10.10%	4,294.00
Certificates of Deposit Total				\$262,000.00	\$270,340.97	27.50%	\$8,340.97
Corporate Bonds							
FORD MOTOR CR 5.0 092109	5,000.000	94.65	77.70	4,732.26	3,884.90	0.40%	(847.36)
GMAC SMARTNT STP 091516	7,000.000	N/A	24.32	N/A	1,702.19	0.17%	** N/A
SEARS ROEBUCK6.75 011528	7,000.000	N/A	63.37	N/A	4,435.69	0.45%	** N/A
Corporate Bonds Total				\$4,732.26	\$10,022.78	1.02%	(\$847.36)
Other Fixed Income							
CREDIT SUISSE HI YLD BD	1,562.158	N/A	1.51	N/A	2,358.85	0.24%	** N/A
Other Fixed Income Total				\$0.00	\$2,358.85	0.24%	\$0.00
US Treasury Securities							
UST BOND 8.75 051517	50,000.000	N/A	139.20	N/A	69,601.50	7.08%	** N/A

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Portfolio Holdings (continued)

February 28, 2009

Security Description	Quantity	Unit Cost	Market Price	Cost	Market Value	% of Assets	Unrealized Gain/(Loss)*
US Treasury Securities Total				\$0.00	\$69,601.50	7.08%	\$0.00
Fixed Income Total				\$266,732.26	\$352,324.10	35.84%	\$7,493.61
<u>Other</u>							
BLACKSTONE GRP LP	1,000.000	36.02	4.87	***36,022.40	4,870.00	0.50%	(31,152.40)
CHINA FD INC	63.487	N/A	14.40	N/A	914.21	0.09%	** N/A
LANE BERRY HLDGS A RSTKD	20,064.206	N/A	6.23	N/A	125,000.00	12.72%	** N/A
REFCO INC	60.000	N/A	N/A	N/A	0.00		** N/A
Other Total				\$36,022.40	\$130,784.21	13.30%	(\$31,152.40)
<u>US Cash and Equivalents</u>							
Cash Balance	0.000	-	-	407,882.34	407,882.34	41.49%	-
US Cash and Equivalents Total				\$407,882.34	\$407,882.34	41.49%	\$0.00
<hr/>							
Total Asset Allocation				\$740,578.39	\$982,975.56	100.00%	(\$46,128.31)
<hr/>							
Accrued Income							
Equity				404.91	404.91		
Fixed Income				5,343.20	5,343.20		
Accrued Income Total				\$5,748.11	\$5,748.11		
<hr/>							
Total Portfolio				\$746,326.50	\$988,723.67		(\$46,128.31)

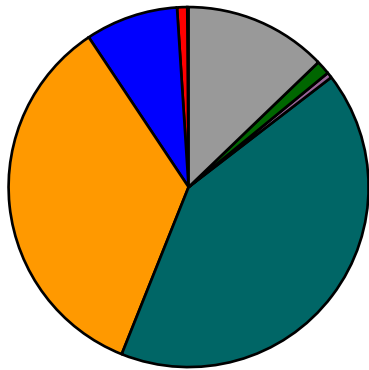
* Please note "Unrealized Gain/(Loss)" does not equal the total market value minus the total cost if any value or cost amounts are missing.

** The cost on this instrument should be reduced for all principal payments received. This information is not available, and no gain or loss could be calculated.

*** Calculations include an adjusted cost basis.

Unrealized gain/(loss) information is prepared for informational purposes only and should not be used for tax preparation without the assistance of a tax advisor.

Current Allocation



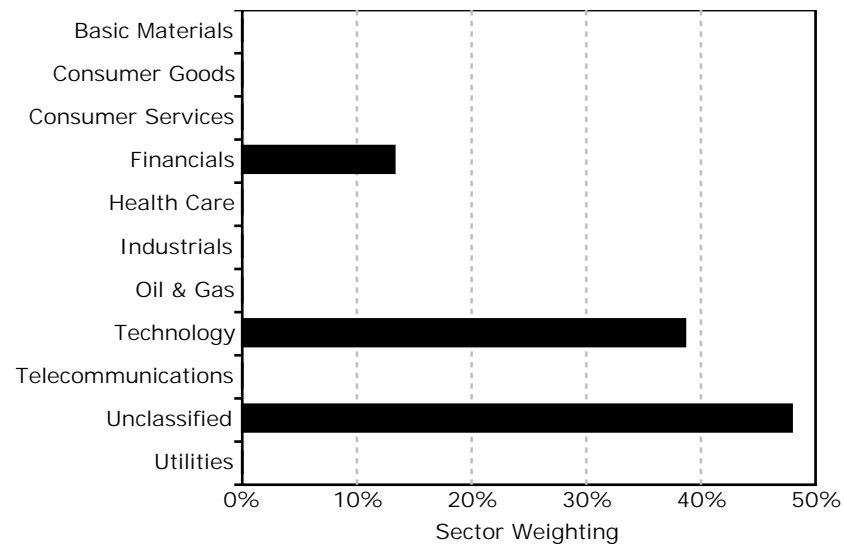
Current Asset Allocation

Asset Class	Market Value	Current Allocation
Alternative Investment	125,914	12.81%
High Yield Bonds	12,382	1.26%
Other	4,870	0.50%
US Cash and Equivalents	407,882	41.49%
US Govt Bonds	339,942	34.58%
US Large Cap Growth	81,903	8.33%
US Large Cap Value	9,039	0.92%
US Mid Cap	1,043	0.11%
Total Asset Allocation	\$982,976	100.00%
Accrued Income	5,748	
Total Portfolio	\$988,724	

Market values do not include accrued income.

Past performance is no guarantee of future results. Please refer to the disclosure page for important information regarding this data.

Equity Sector Allocation



Equity Sector Allocation

Sector	Market Value	% of Equity
Basic Materials	-	-
Consumer Goods	2	0.02%
Consumer Services	-	-
Financials	1,346	13.28%
Health Care	-	-
Industrials	-	-
Oil & Gas	-	-
Technology	3,915	38.63%
Telecommunications	-	-
Unclassified	4,870	48.06%
Utilities	-	-
Equity Subtotal	\$10,133	100.00%
Accrued Income	405	
Equity Total	\$10,538	

Top Equity Holdings

Security	Market Value	% of Equity
BLACKSTONE GRP LP	4,870	48.06%
LINEAR TECHNOLOGY CORP	3,479	34.33%
CITIGROUP INC	729	7.19%
ARIBA INC NEW	403	3.97%
E*TRADE FINL CORP	400	3.95%
POST PROPERTIES INC	205	2.03%
JDS UNIPHASE PAR \$0.001	33	0.33%
BANK OF AMERICA CORP	12	0.12%
GENERAL MOTORS CORP	2	0.02%
REFCO INC	-	-

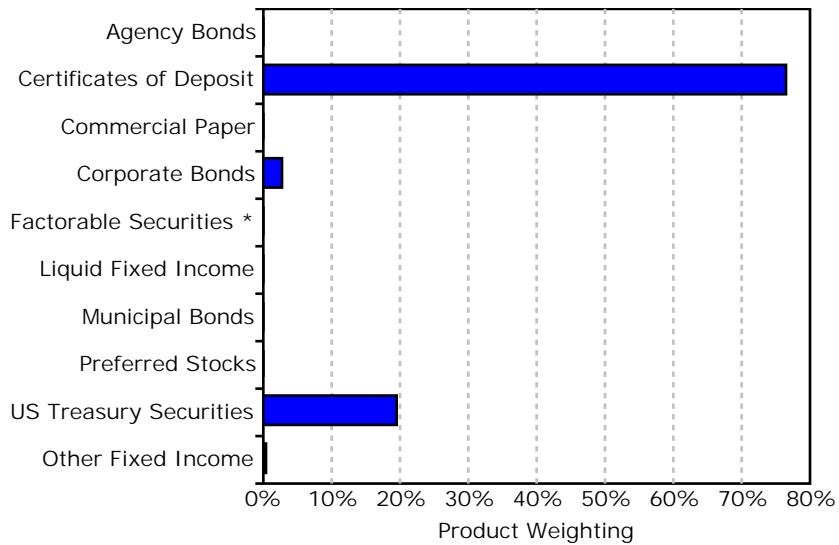
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Equity Fundamentals

Security Description	Symbol	02/28/2009 Price	52 Week High	52 Week Low	Price/ Earnings	Price/ Book	EPS	Dividend Yield	Market Cap (Mil \$)
ARIBA INC NEW	ARBA	8.75	18.58	6.00	N/A	1.83	(0.25)	0.00%	739
BANK OF AMERICA CORP	BAC	3.95	43.46	2.53	6.89	0.14	0.55	1.06%	19,016
BLACKSTONE GRP LP	BX	4.87	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CITIGROUP INC	C	1.50	27.35	1.61	N/A	0.11	(4.48)	2.05%	10,627
E*TRADE FINL CORP	ETFC	0.80	5.07	0.79	N/A	0.19	(1.53)	0.00%	502
GENERAL MOTORS CORP	GM	2.25	25.15	1.52	N/A	N/A	(40.14)	0.00%	1,081
JDS UNIPHASE PAR \$0.001	JDSU	2.76	15.33	2.01	N/A	0.64	(3.51)	0.00%	624
LINEAR TECHNOLOGY CORP	LLTC	21.80	37.77	17.69	12.35	N/A	1.81	3.94%	4,961
POST PROPERTIES INC	PPS	9.64	43.70	10.05	N/A	0.57	(2.07)	6.98%	506
REFCO INC		0.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Fixed Income
Product Allocation



Fixed Income Product Allocation

Asset Category	Par Amount	Market Value	% of Fixed Income
Agency Bonds	-	-	-
Certificates of Deposit	262,000	270,341	76.73%
Commercial Paper	-	-	-
Corporate Bonds	19,000	10,023	2.84%
Factorable Securities *	-	-	-
Liquid Fixed Income	-	-	-
Municipal Bonds	-	-	-
Preferred Stocks	-	-	-
US Treasury Securities	50,000	69,602	19.75%
Other Fixed Income	-	2,359	0.67%
Fixed Income Subtotal	\$331,000	\$352,324	100%
Accrued Income		5,343	
Fixed Income Total	\$331,000	\$357,667	

Top Fixed Income Holdings

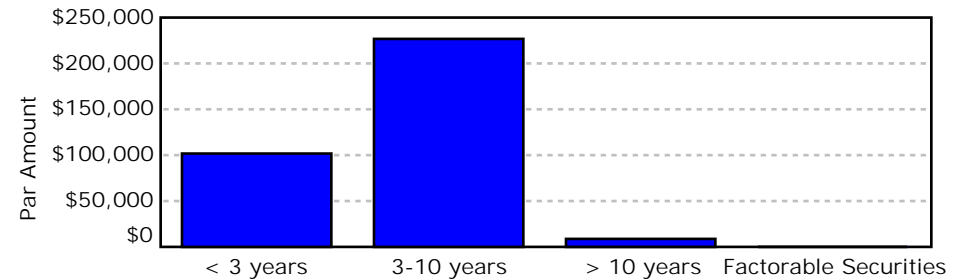
Security	Par Amount	Market Value	% of Fixed Income
GOLDMAN SACHS5.25 100118	95,000	99,294	28.18%
BLACKHAWK ST 4.35 100711	95,000	95,288	27.05%
GE MONEY BANK 5.0 092513	72,000	75,759	21.50%
UST BOND 8.75 051517	50,000	69,602	19.75%
SEARS ROEBUCK6.75 011528	7,000	4,436	1.26%

* Factorable securities include REMICs, CMOs and other asset-backed securities. The par amount displayed represents the remaining principal amount.

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Maturity Allocation

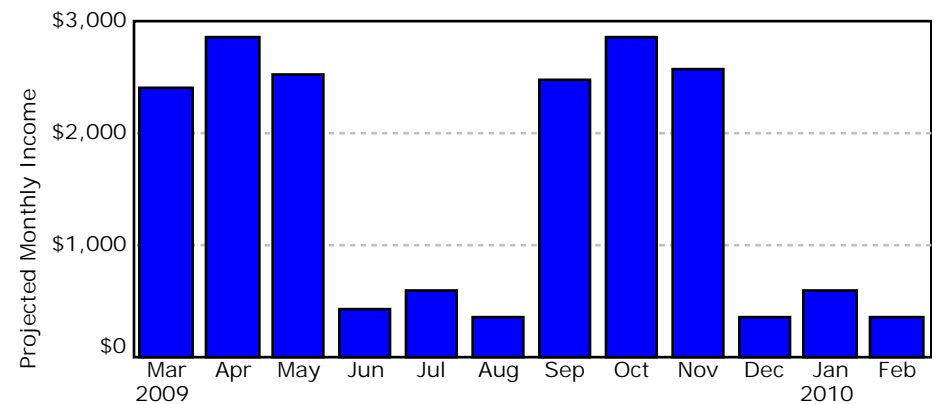
Maturity	Par Amount	% of Portfolio
Short-Term (< 3 years)	100,000	30.21%
Intermediate-Term (3-10 years)	224,000	67.67%
Long-Term (> 10 years)	7,000	2.11%
Factorable Securities	-	-
Fixed Income Portfolio	\$331,000	100.00%



The Maturity Allocation displays your fixed income portfolio term using the earlier of the mandatory put date, pre-refunding date, and/or maturity date. Those holdings with no maturity date are displayed as part of the Long-Term maturity category. Securities categorized as Other Fixed Income in the Product Allocation Section are excluded.

Projected Monthly Income

Month	Income	% of Total
March, 2009	2,392	13.14%
April	2,838	15.58%
May	2,509	13.78%
June	413	2.27%
July	576	3.16%
August	351	1.93%
September	2,456	13.49%
October	2,840	15.60%
November	2,556	14.04%
December	340	1.87%
January, 2010	587	3.22%
February	351	1.93%
Projected Annual Income	\$18,211	100.00%

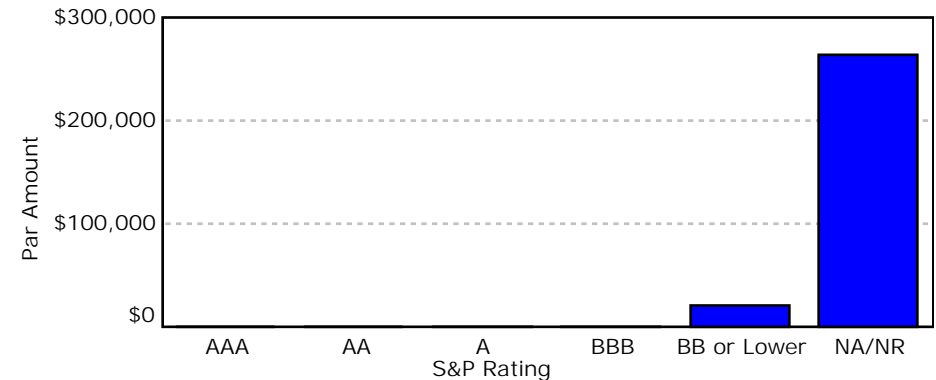
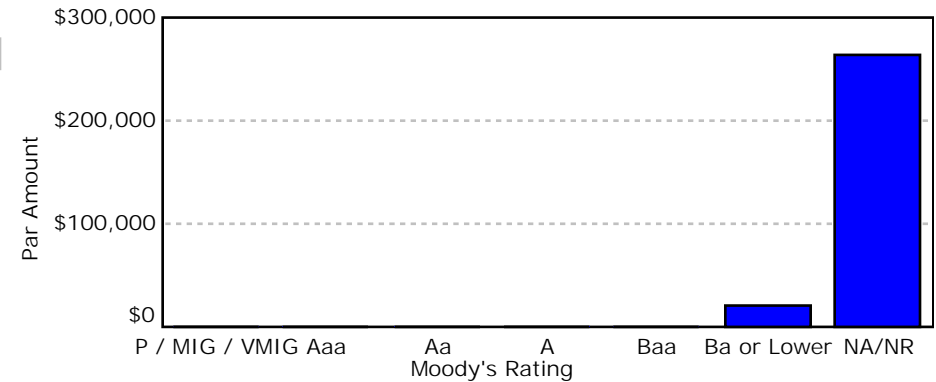


The Projected Monthly Income schedule estimates the monthly coupon income from your fixed income portfolio using the most recent income information available. Income earned on securities categorized as Other Fixed Income in the Product Allocation and principal payments are excluded. The actual income you receive from your portfolio may differ from the amounts estimated above.

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Ratings Summary

	Par Amount	Market Value	% of Portfolio
US Treasury Securities*	50,000	69,602	15.11%
Moody's Rating			
P / MIG / VMIG**	-	-	-
Aaa	-	-	-
Aa	-	-	-
A	-	-	-
Baa	-	-	-
Ba or Lower	19,000	10,023	5.74%
NA/NR	262,000	272,700	79.15%
Moody's Sub Total	\$281,000	\$282,723	84.89%
Average Moody's Rating = A			
S&P Rating			
AAA	-	-	-
AA	-	-	-
A	-	-	-
BBB	-	-	-
BB or Lower	19,000	10,023	5.74%
NA/NR	262,000	272,700	79.15%
S&P Sub Total	\$281,000	\$282,723	84.89%
Average S&P Rating = A			
Total	\$331,000	\$352,324	100.00%



*The weighted average market price displayed on the Portfolio Totals line is the average market price for bonds with an available market price. It excludes preferred stocks.

**P / MIG / VMIG represent investment grade ratings for short-term fixed income instruments.

The Ratings Summary schedule displays your fixed income holdings by general rating categories only. As such, the Moody's numeric levels and the S&P +/- levels within each category are grouped together. Short-Term ratings as defined by Moody's are displayed in the generic category labeled "P/ MIG/ VMIG". All below investment grade ratings are grouped together on each schedule. Securities categorized as Other Fixed Income in the Product Allocation Section are excluded.

Unrealized Gains/(Losses)

February 28, 2009

John & Jane Smith

Security Description	Symbol/ CUSIP	Quantity	Unit Cost	Market Price	Cost	Market Value	Current Allocation	Unrealized Gain/(Loss)*
Alternative Investment								
CHINA FD INC	CHN	63.487	N/A	14.40	N/A	914.21	0.09%	N/A
LANE BERRY HLDGS A RSTKD		20,064.206	N/A	6.23	N/A	125,000.00	12.72%	** N/A
Alternative Investment Total					\$0.00	\$125,914.21	12.81%	\$0.00
High Yield Bonds								
CREDIT SUISSE HI YLD BD	DHY	1,562.158	N/A	1.51	N/A	2,358.71	0.24%	N/A
FORD MOTOR CR 5.0 092109	34539CUR1	5,000.000	94.65	77.70	4,732.26	3,884.90	0.40%	(847.36)
GMAC SMARTNT STP 091516	3704AORD6	7,000.000	N/A	24.32	N/A	1,702.19	0.17%	** N/A
SEARS ROEBUCK6.75 011528	81240AZ4	7,000.000	N/A	63.37	N/A	4,435.69	0.45%	** N/A
High Yield Bonds Total					\$4,732.26	\$12,381.49	1.26%	(\$847.36)
Other								
BLACKSTONE GRP LP	BX	1,000.000	36.02	4.87	***36,022.40	4,870.00	0.50%	(31,152.40)
REFCO INC	75866G109	60.000	N/A	0.00	N/A	0.00		** N/A
Other Total					\$36,022.40	\$4,870.00	0.50%	(\$31,152.40)
US Cash and Equivalents								
CASH BALANCE		-	-	-	407,882.34	407,882.34	41.49%	-
US Cash and Equivalents Total					\$407,882.34	\$407,882.34	41.49%	\$0.00
US Govt Bonds								
BLACKHAWK ST 4.35 100711	09237YBD2	95,000.000	100.00	100.30	95,000.00	95,287.85	9.69%	287.85
GE MONEY BANK 5.0 092513	36159AHH6	72,000.000	100.00	105.22	72,000.00	75,759.12	7.71%	3,759.12
GOLDMAN SACHS5.25 100118	381426NB7	95,000.000	100.00	104.52	95,000.00	99,294.00	10.10%	4,294.00
UST BOND 8.75 051517	912810DY1	50,000.000	N/A	139.20	N/A	69,601.50	7.08%	** N/A
US Govt Bonds Total					\$262,000.00	\$339,942.47	34.58%	\$8,340.97
US Large Cap Growth								
DIAMONDS TR UNIT SER 1	DIA	1,108.303	N/A	70.76	N/A	78,423.25	7.98%	N/A
FIDELITY MAGELLAN FUND I	FMAGX	.014	N/A	39.18	N/A	0.53	0.00%	N/A
LINEAR TECHNOLOGY CORP	LLTC	159.585	N/A	21.80	N/A	3,478.91	0.35%	N/A
US Large Cap Growth Total					\$0.00	\$81,902.69	8.33%	\$0.00
US Large Cap Value								
BANK OF AMERICA CORP	BAC	3.000	46.53	3.95	139.59	11.82	0.00%	(127.77)
CITIGROUP INC	C	485.880	30.64	1.50	14,888.84	728.79	0.07%	(14,160.05)
FIDELTY PRTN TR PURTN FD	FPURX	166.959	N/A	11.78	N/A	1,966.69	0.20%	N/A
STANDARD&POORS DEP RCPTS	SPY	85.639	151.19	73.93	12,947.96	6,331.26	0.64%	(6,616.70)
US Large Cap Value Total					\$27,976.39	\$9,038.56	0.92%	(\$20,904.52)

Past performance is no guarantee of future results. Please refer to the disclosure page for important information regarding this data.

Unrealized Gains/(Losses) (continued)

February 28, 2009

Security Description	Symbol/ CUSIP	Quantity	Unit Cost	Market Price	Cost	Market Value	Current Allocation	Unrealized Gain/(Loss)*	
US Mid Cap									
ARIBA INC NEW	ARBA	46.000	N/A	8.75	N/A	402.50	0.04%	** N/A	
E*TRADE FINL CORP	ETFC	500.000	3.93	0.80	1,965.00	400.00	0.04%	(1,565.00)	
GENERAL MOTORS CORP	GM	1.061	N/A	2.25	N/A	2.35	0.00%	N/A	
JDS UNIPHASE PAR \$0.001	JDSU	12.000	N/A	2.76	N/A	33.12	0.00%	** N/A	
POST PROPERTIES INC	PPS	21.286	N/A	9.64	N/A	205.16	0.02%	N/A	
US Mid Cap Total						\$1,965.00	\$1,043.13	0.11%	(\$1,565.00)
Total Asset Allocation						\$740,578.39	\$982,975.56	100.00%	(\$46,128.31)
Accrued Income									
Fixed Income						5,343.20	5,343.20		
Equity						404.91	404.91		
Accrued Income Total						5,748.11	5,748.11		
Total Portfolio						\$746,326.50	\$988,723.67		(\$46,128.31)

* Please note "Unrealized Gain/(Loss)" does not equal the total market value minus the total cost if any value or cost amounts are missing.

** The cost on this instrument should be reduced for all principal payments received. This information is not available, and no gain or loss could be calculated.

*** Calculations include an adjusted cost basis.

Unrealized gain/(loss) information is prepared for informational purposes only and should not be used for tax preparation without the assistance of a tax advisor.

N/A: Complete cost basis is not available for this security.

Realized Gains/(Losses)

February 28, 2009

John & Jane Smith

Security Description	Symbol / CUSIP	Quantity	Date Acquired	Date Sold	Cost	Sale Proceeds	Realized Gain/(Loss)*
<u>Taxable Accounts</u>							
Short-Term Realized Gains/(Losses)							
BANK OF AMERICA CORP	BAC	.013	03/05/2008	01/02/2009	0.76	(0.19)	(0.57)
BANK OF AMERICA CORP	BAC	.015	05/28/2008	01/02/2009	0.77	(0.21)	(0.56)
BANK OF AMERICA CORP	BAC	.024	09/03/2008	01/02/2009	0.77	(0.35)	(0.42)
BANK OF AMERICA CORP	BAC	.002	12/03/2008	01/02/2009	0.03	(0.02)	(0.01)
Net Short-Term Realized Gains/(Losses)					\$2.33	(\$0.77)	(\$1.56)
Long-Term Realized Gains/(Losses)							
BANK OF AMERICA CORP	BAC	.012	11/21/2007	01/02/2009	0.76	(0.18)	(0.58)
Net Long-Term Realized Gains/(Losses)					\$0.76	(\$0.18)	(\$0.58)
Total Net Realized Gains/(Losses) in Taxable Accounts					\$3.09	(\$0.95)	(\$2.14)
<u>Non-Taxable / Tax-Deferred Accounts</u>							
Long-Term Realized Gains/(Losses)							
UST NOTE 3.0 021509	912828BZ2	100,000.000	11/09/2006	02/17/2009	N/A	(100,000.00)	0.00
GMAC NOTE 5.85 011409	370425RD4	40,000.000	11/23/2007	01/14/2009	37,200.00	(40,000.00)	2,800.00
Net Long-Term Realized Gains/(Losses)					\$37,200.00	(\$140,000.00)	\$2,800.00
Total Net Realized Gains/(Losses) in Non-Taxable / Tax-Deferred Accounts					\$37,200.00	(\$140,000.00)	\$2,800.00
Total Net Realized Gains/(Losses)					\$37,203.09	(\$140,000.95)	\$2,797.86

* Please note "Realized gain/(loss)" does not equal total sale proceeds minus total cost basis if any cost basis amounts are missing.

General Disclosures

This report is for informational purposes only and does not supersede confirmations and monthly client statements. The information used to compile this report is based on current information pertaining to your holdings and current market conditions and is subject to change. The information has been derived from sources considered to be reliable but we cannot guarantee the accuracy.

This information represents past performance and is not indicative of future results. Principal value and investment return will fluctuate, and shares/units, when redeemed, may be worth more or less than the original amount.

Glossary of Terms and Calculations

Bond Quality Ratings: Research ratings from Moody's Financial Information Services and Standard & Poor's may be displayed for certain securities. All ratings represent the opinions of the research provider, are subject to change, and should not be construed as representations or guarantees of performance. Outside vendors may have provided rating information to us, and we cannot guarantee the accuracy.

Credit Risk	Moody's	Standard & Poor's
Prime	Aaa	AAA
Excellent	Aa	AA
Upper Medium	A	A
Lower Medium	Baa	BBB
Speculative	Ba	BB
Very Speculative	B, Caa	B, CCC, CC
Default	Ca, C	D

Cost Basis Information: All information with respect to cost information is derived from transactions in your account or information supplied by other sources. There is no guarantee as to the accuracy of this information or the corresponding gain and loss information. Certain transactions resulting from reorganization activity - including but not limited to mergers, acquisitions, exchanges, tenders, conversions, spin-offs, and stock distributions - may have complex tax ramifications that may require adjustments to the cost basis of the assets acquired and/or disposed. Please consult a tax advisor for guidance in handling these transactions. The cost basis for factorable securities, unit investment trusts, and certain limited partnerships may be reduced by the amount of principal payments returned. This cost information is displayed and the gain/(loss) information is calculated for these securities only if both the cost and principal payment information is deemed to be complete.

Standard Deviation: Standard deviation is a measure of a security's volatility, or variability in expected return. As such, it is a measure of risk, which can be defined as the uncertainty of the expected return. Higher numbers indicate higher historical volatility. Standard deviation is most often used as a measure of risk relative to other securities or indices. Standard deviation does not measure all aspects of investment risks.

Total/Time Weighted Return: These returns are time weighted. This method reflects the distributions from and contributions to client account(s) on the date such transactions occur. Returns include capital appreciation on the securities and assume reinvestment of dividends and income. The results are historical returns for your account(s). Returns are calculated after the deduction of investment management fees and transaction expenses. In some cases, separate custodial fees may be assessed but are not deducted from the return. Some client accounts may see adjustments to their historical returns

compared to statements from prior periods. The differences may occur in accounts with significant contributions or distributions. Additional information is available upon request.

Transaction Date: Transactions in this report are reflected using the performance reporting date, which may differ from the date on which the activity was recorded in your account. Certain transactions, such as those posted using an 'as of' date, may not correspond to your Client Statements, which reflect activity according to the date on which the transactions occur.

Unsupervised Assets: Unsupervised assets are assets on which performance is not calculated. These would include, but are not limited to: variable annuities, mutual funds held at the fund and networked to your brokerage account, and assets requested to be "unsupervised".

Valuations: The pricing of securities displayed in this report is derived from various sources, and in some cases may be higher or lower than the price you would actually receive in the market. For securities listed on an exchange or trading continually in an active marketplace, the prices reflect market quotations at the close of the reporting period. For securities trading less frequently, we rely on third party pricing services, or a computerized pricing model, which do not always reflect actual market prices. The valuation methods used to compute market prices may not be the same methods used on other reports issued by Thomson Advisor Standard Backoffice Demo. Valuation differences may be due to the different definitions of the closing market prices of securities.

Gain/(Loss): The "Gain/(Loss)" amounts found in the Account Activity Summary section on the Executive Summary Page represent the difference between the beginning and ending market values, net of any flows into or out of the portfolio and any changes in earned or accrued income.

Group Composite Returns: These returns are calculated by taking the dollar-weighted average of the monthly returns for each individual account. Each period's dollar-weighted average return values are geometrically linked in order to provide returns across multiple periods, such as quarter to date, year to date and since inception. Dollar weightings are adjusted on a monthly basis.

Net Flows: The "Net Flows" amounts found in the Account Activity Summary section on the Executive Summary Page represent the sum of any contributions and withdrawals made to your portfolio. This figure includes the value of both cash and securities you have contributed to or withdrawn from your portfolio.

Performance Start Date: Performance Start Date for performance is the first month end after the account opens or the first month end after the account is activated for performance reports.

Asset Allocation

Alternative Investment - This classification represent securities which cannot be adequately represented by another asset class. This may include investments in specific industry sectors, shorting or leveraging index performance, and other unique categories that are best represented as alternative investments. Since there is no single index to represent the variety of alternative investments, the performance of this category is tracked using the broad market S & P 500 Composite index. The securities in this category involve investment risks.

High Yield Bonds - Investments in this category have performance that best tracks the Lehman High Yield Composite Bond Index of U.S. High Yield Bonds that is designed to represent fixed income investments of low credit quality. Only U.S. dollar denominated bonds are included but may include issues that are in default, distressed, and may include zero coupon bonds. Investments in this class are subject to not only interest rate risk but the risk of default.

Other - This classification represents securities which could not be definitively classified to an asset class based on inconsistencies in one or more of the following factors: historical performance, investment objective or asset composition.

US Cash and Equivalents - Includes cash held in checking, savings, and money market accounts. In addition this category could include other short term instruments such as Treasury bills, CDs with maturities less than one year, 7-day and 30-day put bonds and commercial paper (Moody's P1, P2). The 3-Month Treasury Bill Index is a representation of this asset class.

US Govt Bonds - Investments in this category have performance that best tracks the Citigroup Treasury Index representing the performance of intermediate government fixed-rate debt issues, and government bonds as well as government agency issues. Investments in this class are subject to interest rate risk.

US Large Cap Growth - Leading companies in leading U.S. industries, generally with a market capitalization of over \$5 billion. Growth stocks are those whose price-to-book ratios are higher than the market average. The Russell 1000 Growth Index is a representation of this asset class. Investments in this category are subject to stock market volatility.

US Large Cap Value - Leading companies in leading U.S. industries, generally with a market capitalization of over \$5 billion. Value stocks are those whose price-to-book ratios are lower than the market average. The Russell 1000 Value Index is a representation of this asset class. Investments in this category are subject to stock market volatility.

US Mid Cap - Leading companies in leading U.S. industries, generally with a market capitalization of \$1 - \$5 billion. The Russell MidCap Index is a representation of this asset class. Investments in this category are subject to stock market volatility.

Fixed Income Disclosures

Fixed Income Portfolio Analysis

This report - This report displays your fixed income portfolio as of the stated month end. Although all of your assets are included in the Product Allocation section of this report, each additional section was designed to present a detailed analysis of just those securities that are considered to be part of your fixed income portfolio.

Portfolio Totals

Market Value - The market price of the security multiplied by the par value or remaining principal. For preferred stocks, market value is equal to the price per share times the number of shares.

Par Amount - The face amount of a bond, the remaining principal amount for a factorable security, or the adjusted principal amount on a Treasury Inflation-Protection Security. Market value is used for those securities where the par amount is not available.

Annual Income - The projected annual income for your fixed income portfolio. This figure does not include principal payments made as a result of calls, redemptions, or returns of principal.

Product Allocation

Agency Bonds - Bonds issued by government sponsored agencies such as Federal Home Loan Banks or Federal Farm Credit Banks. Agency bonds are also

referred to as "Agencies" or "Government Sponsored Enterprises."

Certificates of Deposit - Bonds issued by state and federally chartered savings and loan associations and national banks. Aside from traditional fixed-rate CDs, other variations include Zero Coupon, Market Index, Step-Up or Step-Down.

Commercial Paper - Short term note obligations with maturities ranging from 2 to 270 days issued by banks and corporations. Commercial paper provides the flexibility and safety on an instrument that is issued only by top-rated concerns and is frequently backed by bank lines of credit

Corporate Bonds - Bonds issued by corporations, utilities, banks or savings and loan. Corporate bonds may be backed by the general credit of the issuer, or the corporation may pledge certain assets as collateral.

Factorable Securities - Typically mortgage-backed or asset-backed securities. The outstanding principal amount changes over time due to prepayments of principal on the underlying collateral that is backing the bond issue. Factors are expressed as a decimal value reflecting the proportion of the outstanding principal balance of such securities.

Municipal Bonds - Debt obligations issued by states, cities, counties, and other government entities to fund a variety of projects for the public good, such as schools and highways. The interest on most municipal bonds is exempt from federal taxes, and in many cases exempt from state and local taxes as well. Payment is guaranteed either by pledge revenues or by the full taxing power of a community. The Fixed Income Portfolio Holdings page displays the phrase 'Tax' next to those municipal bonds that are taxable, and displays 'AMT' next to those municipal bonds that are subject to AMT (Alternative Minimum Tax).

Preferred Stocks - Securities which are a hybrid between equities and bonds that are generally issued by corporations, utilities, or banks. Preferred stocks have preference over common stock in the payment of dividends. Because they typically pay dividends at a fixed annual rate, they are considered fixed income by investors, and trade on a yield basis like other bonds.

US Treasury Securities - Obligations of the US Government that are issued to provide the Treasury with short and long-term funding. Treasuries are backed by the full faith and credit of the US Government. Income is exempt from state and local income taxes.

Liquid Fixed Income - Cash, money markets, and variable rate demand notes reduced by the amount of any cash borrowings or margin borrowings.

Money Market Funds - Unvested cash and money market positions.

Equity - Common stocks, closed end equity funds, equity mutual funds, equity unit investment trusts, and any other securities that are considered to be equities.

Other Fixed Income - Closed end bonds funds, bond mutual funds, (non-equity) unit investment trusts, and any other securities that are considered fixed income in nature that are not part of the fixed income portfolio analysis.

Multi-Asset - Closed end balanced funds, balanced mutual funds, and any other securities that have features of both equity and fixed income securities.

Other Assets - Any asset not included in one of the other Product Allocation categories.

Fixed Income Portfolio Holdings

Coupon - The average rate of interest paid annually expressed as a percentage of face value.

Maturity - The date when the principal amount of the security becomes due unless prior call or redemption is exercised. In the case of pre-refunded securities, the refunding date becomes the new effective maturity date.

Call Date - The date at which some bonds are redeemable by the issuer prior to maturity. Multiple call features may exist.

Call Price - The specified price at which a bond will be redeemed or called prior to maturity.

Market Price - The current price of the security in the market, based on the last pricing date of the portfolio. The weighted average price excludes preferred stocks.

Market Value - The market price of the security multiplied by the par value or remaining principal. For preferred stocks, market value is equal to the price per share times the number of shares.

Yield to Call (YTC) - Yield is calculated by assuming interest payments will be paid until the call date, assuming the security will be redeemed at the stated call price. Other call features may exist which could also affect yield.

Yield to Maturity (YTM) - Yield is calculated by assuming interest payments will be paid until the final maturity date. YTM represents the discount rate at which the present value of future payments (invested income and returns of principal) equals the price of the security.

Modified Duration (Mod. Dur.) - Duration is a measurement of a security's price volatility based on maturity, callability, and coupon rate. It represents the weighted maturity of the security's cash flows. Modified duration can be used as an estimation of price sensitivity for a change in interest rates.

AMT (Alternative Minimum Tax) - A tax calculation that adds certain tax preference items back into adjusted gross income.

Fixed Income Portfolio Unrealized Gain/(Loss)

Market Yield - The calculated annual percentage rate of return. Market yield is mainly a function of market price, coupon interest rate, assumed reinvestment rate, assumed redemption date, and the current structure of the security. Market Yield on a security or on a portfolio will generally represent the lower of either yield to call or yield to maturity (known as yield-to-worst) if both are not quoted.

Index Definitions

Barclays Capital Aggregate Bond Index- The Barclays Capital Aggregate is an index comprised of approximately 6,000 publicly traded bonds including U.S. government, mortgage-backed, corporate and Yankee bonds with an average maturity of approximately 10 years. The index is weighted by the market value of the bonds included in the index. This index represents asset types which are subject to risk, including loss of principal.

S&P 500 Composite Total Return- S&P 500 Composite Total Return is an unmanaged market capitalization weighted price index composed of 500 widely held common stocks listed on the New York Stock Exchange, American Stock Exchange and Over-The-Counter market. The index includes dividends reinvestments. Effective January 1, 1988 Standard & Poor's calculates the Total Return -- return including reinvestment of dividends -- on the S&P 500 Index on a daily basis. The value of the index varies with the aggregate value of the common equity of each of the 500 companies. The stocks represented by this index involve investment risks which may include the loss of principal invested.

T-Bill - 3 Month Yield- An average reflecting the annualized monthly yield on all actively traded T-Bills maturing in 90 days quoted on a discounted basis in the secondary market. The 3-Month Treasury Bill is guaranteed by the U.S. Government as to payment of principal and interest, yet involves risk of principal loss if sold prior to maturity.