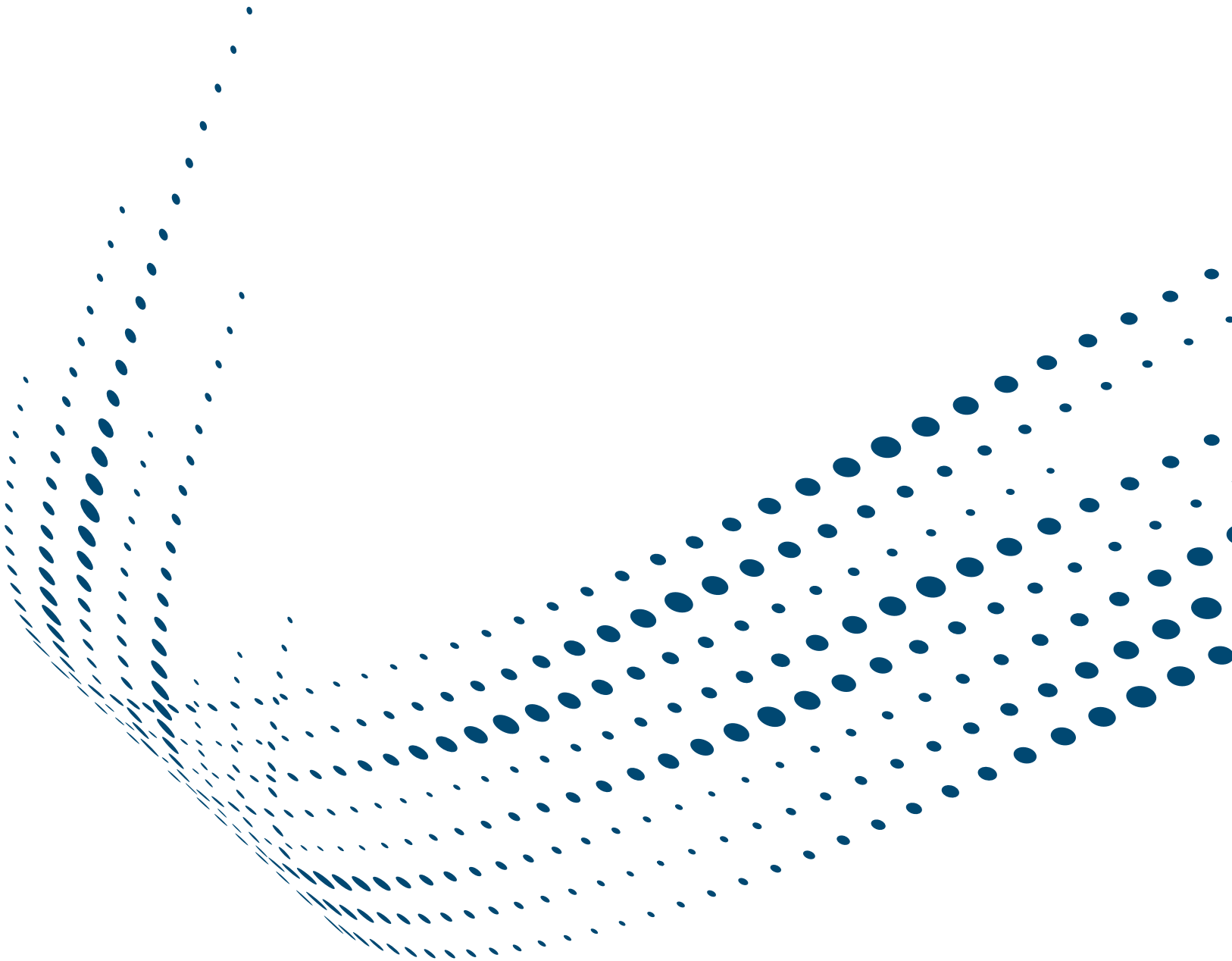


# CREDIT ON THOMSON REUTERS

THOMSON REUTERS CREDITVIEWS



THOMSON REUTERS™

# CREDIT WHERE IT'S DUE

Credit professionals depend on information to get ahead. Yet in today's market, many of the familiar reference points have become less reliable and market noise makes it harder to get 'fair value'. The result? It's harder and harder to get the information you need to make the right investment decision. That's where CreditViews comes in.

CreditViews provides a consolidated view of the credit markets to help with rapid decision-making and long-term strategy.

**PRICE DISCOVERY**  
**FIND LIQUIDITY**  
**MONITOR RISK**  
**RESEARCH THE MARKETS**

- Unique information sets for key asset classes from top providers
- Intraday credit default swap prices
- The latest in analytics including default probability tools, Curve trading, Credit movers, Sector rating curves and lots more
- Full range of benchmark indices including ITRAXX, CDX, ABX, CMBX, TABX, LevX and LCDX
- All Thomson Reuters content is easily portable into Excel

# PRICE DISCOVERY

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## NO MORE HUNTING

Use our exclusive data to instantly find:

- CDS Pricing from Thomson Reuters and Markit
- Loan Pricing from Thomson Reuters LPC
- Reference Bonds
- Equity fundamentals and current equity prices

# FIND LIQUIDITY

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## PINPOINT LIQUIDITY

See where liquidity lies in the credit markets:

- Summary of all outstanding debt
- Quickly identify the biggest movers in the credit markets
- At a glance see the weekly single name volumes
- Sector rating benchmarks from leading sources in the market
- Access market indices including ITRAXX, CDX, IBOXX, TRACX

# MONITOR RISK

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## INSTANTLY GAUGE RISK RETURN

Access information across multiple asset classes – all in one screen:

- Spreads
- Ratings
- Key analytics
- Company events
- Relevant news and commentary
- Download and graph for deeper analysis

# RESEARCH THE MARKETS

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## FEED OFF INTELLIGENT NEWS—ACCURATE AND ON-TIME

Consult the market specialists with daily newsletters, community forums and real-time news including Reuters editorial, Thomson Reuters LPC and IFR Markets.

- Economic data
- Secondary Markets
- Corporate actions
- Central bank news
- Exclusives from credit-market specialists
- Dedicated commentary and analysis from IFR Markets

# CREDITVIEWS ON THOMSON REUTERS EIKON

- Your single destination for all the content and liquidity you need
- Intuitive Web-style interface
- Your network to share expertise
- A new fully integrated platform
- Freedom to be completely mobile

Access the full range of CDS indices such as ITRAXX, CDX, IBOXX, TRACX, ABX, CMBX, TABX, LevX and LCDX.

The Credit Analytics Suite provides a range of relevant and timely analytical tools pertinent to today's market needs.

Markit CDS prices—Via an extensive Thomson Reuters-Markit relationship, access the Markit Intraday, Same day and End of Day CDS pricing.

Access world-renowned news from Reuters, Thomson Reuters LPC and IFR Markets offering comprehensive first-to-market coverage from experienced credit journalists focused on loan, bond, CDS and loan CDS markets.

Easy, yet powerful searching—CreditViews offers powerful search functionality that makes it easy to find issuers and counterparties.

Open system—All Thomson Reuters content is easily portable into Excel.

The screenshot displays the Thomson Reuters CreditViews interface. On the left, there is a 'Multi-Entity Selection' panel with dropdowns for TR Sector/SubSector, Country, A-Z, and Asset Class. Below this is 'Today's Ratings Movers' with 'Upgrades' and 'Downgrades' sections. Further down is 'Latest Corporate Actions' and 'ASSET4 ESG Ratings'. The main area is 'Market Overview' with a table of indices. A search bar is at the top right.

ITRAXX (EOD)		CDX (EOD)			
Index	Price	1D	Index	Price	1D
Europe	101.25	-1.75	Hivol	144.07	-3.33
Hivol	155.00	-7.00	Imu Gr	92.86	-0.62
Japan	89.50	0.00	Xover	224.50	0.50
Xover	477.00	3.00	HY	100.82	0.43
Levi Sen	101.90	0.00	EM	113.20	0.10
Levi Sub	63.28	0.00	LCDX	101.31	-2.17

Snapshot view of market indices

CreditViews on Thomson Reuters provides a full range of relevant and timely tools pertinent to today's market needs.

# COMPREHENSIVE COVERAGE

CreditViews provides a comprehensive set of credit information about a single issuer including data on cash loans and bonds, as well as credit default swaps, loan-only credit default swaps and fundamental company data.

**Unique credit information** including intraday CDS prices from Thomson Reuters and third parties including:

- Markit
- GFI
- ICAP
- Tullett Prebon
- Thomson Reuters LPC

**Company fundamentals** information (share prices, earnings, financial statements, etc).

**Summary of outstanding debt**, including instruments such as bonds, loans, MTNs and convertibles. Click-through access to the full list of debt instruments and detailed terms and conditions and prices for each.

**RED Changes** Monitor and identify market entity event changes and new market entities.

The screenshot displays the CreditViews interface for IBM Corporation (International Business Machines Corporation). The interface is divided into several sections:

- Equity Fundamentals:** Includes a 'Summary of Debt Outstandings' table with columns for Issuance Type, No of Tranches, and USD Equiv. Below this is a 'DCCC CDS Volumes' table and 'Corporate Actions'.
- Summary of Debt Outstandings:** A table listing various debt instruments with columns for Tier, Doc, Cur, 6m, 1y, 2y, 3y, 4y, 5y, 7y, 10y, 15y, 20y, 30y, and Rec.
- CDS Pricing:** A section for 'Senior Quote' and 'Historical Price Chart' with a table showing CDS spreads for different maturities (6m to 30y) and a 'Market Intraday Refresh' table.
- Reference Obligations:** A table at the bottom showing bond details such as Ticker, Issn, Tier, CCY, Type, Coupon, Maturity, IssIsPref, and IsConv.

**Easy, yet powerful searching—** CreditViews offers powerful search functionality that makes it easy to find the correct issuer and counterparty. Along with free-text issuer name searching you can also search by Index, Stock Code/RED Code and ISIN/CUSIP/Pairclip, or use our criteria search to select from key criteria such as sector or geography.

**Corporate CDS** curves and history.

**Real-time news** from Reuters, Thomson Reuters LPC and IFR Markets.

**Current and historical ratings** and outlooks.

**Reference Obligations—** cash bonds from EJV and loans from Thomson Reuters LPC. Click through to detailed terms and conditions.

**Thomson Reuters EOD** CDS spreads.

**Markit Intraday,** End of day CDS spreads.



# FIRST FOR NEWS & COMMENTARY

Access Reuters world-renowned news, offering comprehensive first-to-market coverage from experienced credit journalists focused on loan, bond, CDS and loan CDS markets.

**Reuters news** - with more than 2700 staff journalists in over 200 bureaus around the world, Reuters delivers the news and insight that powers the world's markets.

**Reuters Insider**—a revolutionary new video experience with programming from Reuters and 150+ trusted content partners in the Reuters Insider Network, delivering content targeted exclusively to financial professionals.

**Thomson Reuters LPC**—the premier global provider of loan market news.

**IFR Markets**—dedicated analyst desks providing access to pricing information, pre- and post- analysis on deals in the market, streaming news, a view on issuance and trading trends in credit

The screenshot shows the Reuters Corporate Credit Top News page. The main headline is "Europe CDS rally on China yuan policy" with a sub-headline "China unshackles yuan, rises most in 5 yrs". The page includes a "MARKET SNAPSHOT" section with two line charts: "iTraxx Europe 5-year (Daily)" and "iTraxx Crossover 5-year (Daily)". The date is 21 Jun 2010 10:34 GMT (06:34 EDT).

Corporate Credit Top News from Reuters editorial

The screenshot shows the Reuters Insider live streaming interface. The video player on the left shows a man speaking. The content area on the right features the title "S&P's Head Of Sovereign Credit Ratings Discusses The Global Picture" and a "TRANSCRIPT" section with a "View a transcript of this show" button. The date is Wednesday Jun 09, 2010 11:00 AM.

Reuters Insider goes beyond the headlines providing live newscasting on over 300 market channels

Find out more at [online.thomsonreuters.com/credit](http://online.thomsonreuters.com/credit)

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