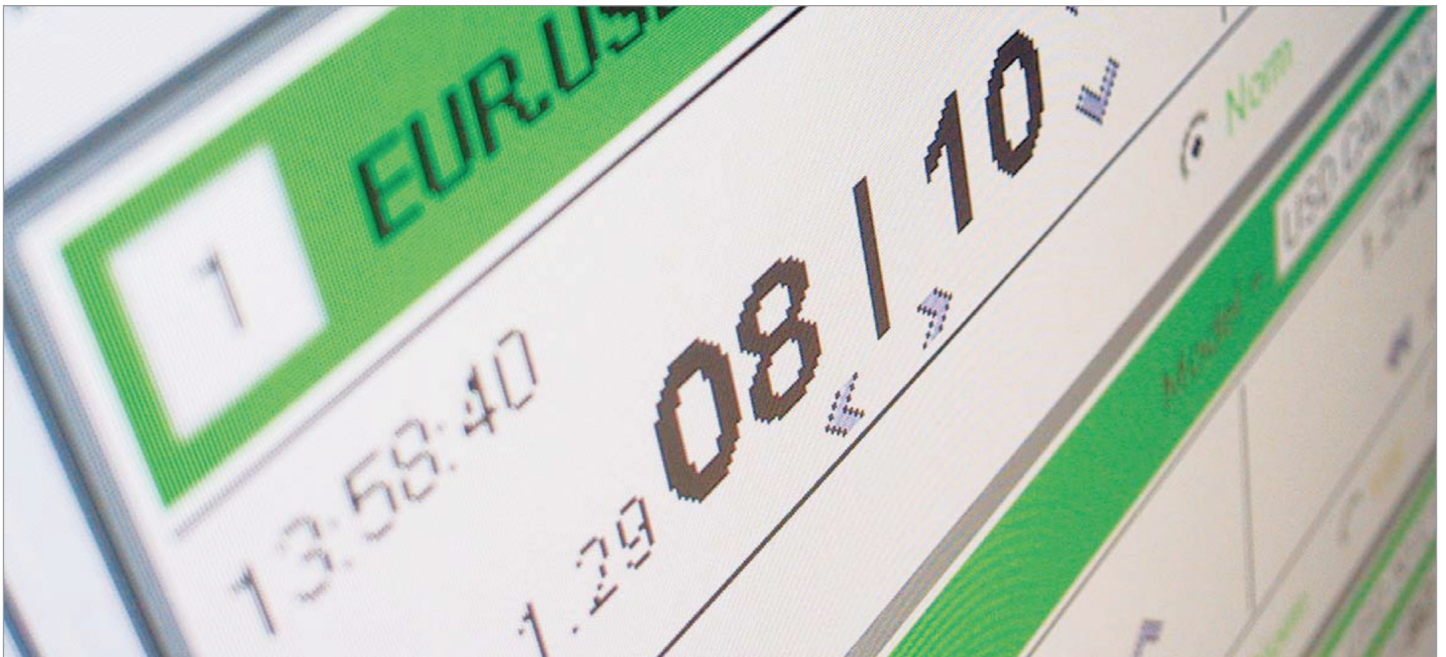


# REUTERS ELECTRONIC TRADING TRADER RATES MANAGER

A pricing engine that gives banks confidence  
in the prices they provide to customers



**The Trader Rates Manager  
is used by many of the world's  
largest banks and forms the  
heart of the Reuters Electronic  
Trading service**

As automated foreign exchange volumes continue to increase, and customers become more sophisticated, how can banks remain competitive? Increasingly they need to rely on their systems in order to offer quality customer service while remaining profitable.

Customers' expectations continue to increase too and there is new demand for more sophisticated functionality such as dealable prices or 'one-click' trading. Banks are required to quote accurate, executable prices in real time, regardless of the deal size or tenor. To succeed, banks must have utmost confidence in the quality of their underlying foreign exchange rate feeds.

The Trader Rates Manager is used by many of the world's largest banks and forms the heart of the Reuters Electronic Trading service. It is a highly flexible system that allows banks to distribute prices with confidence to their required electronic trading venues, be they single or multibank portals.



THOMSON REUTERS™

The Trader Rates Manager is also rich in functionality and allows a bank to:

- Create a proprietary rate feed – including manipulation (tighten, widen, spread-from-mid) of raw data to publish bank-specific prices according to branch, time of day, market volatility or other user-defined criteria
- Create a real-time overview of published prices – view rates published by the rates engine and override if necessary; view and change rate status
- Skew dealing prices – with the ability to tighten, widen and override rates ‘on the fly’
- Support multiple pricing models – each currency pair can have multiple pricing rules defined, based on several criteria including: feed source, geography, time of day, spread rule, and others
- Conduct tolerance checks – to ascertain rate spikes or market gaps
- Blend rates from multiple feed sources, including the traditionally recognised rate sources as well as Bank APIs, and compare direct fed rates to ‘on the fly’ cross calculations
- Perform pricing crosses – including various pricing options for crosses regarding rounding rules, component spread rules, component value-date mismatch rules
- Set autotrading limits by volatility – the trader can dynamically define limits according to market conditions and set a maximum that can be auto-quoted per currency pair
- Set liquidity provider routing controls – the trader can dynamically define outsourced routing rules to chosen third party liquidity providers per currency pair

Contact your Thomson Reuters account manager for more details.

