

WELCOME TO THE WORLD OF MARKET AGGREGATION

THOMSON REUTERS DEALING AGGREGATOR BROAD LIQUIDITY. SMART INTERFACE. BETTER EXECUTIONS.

Designed for easy implementation but flexible enough to support your proprietary needs, Thomson Reuters Dealing Aggregator addresses FX algorithmic, execution and liquidity aggregation requirements across multiple venues.

WHY DO I NEED IT?

The powerful functionality of Thomson Reuters Dealing allows you to contact and trade with your peers and counterparties quickly, efficiently, and confidently, across a highly secure and reliable network. As the FX market becomes faster, more automated and increasingly fragmented, the pressure to build trading strategies that successfully captures execution opportunities continues to grow.

WHAT DOES IT DO?

Thomson Reuters Dealing Aggregator is more than an aggregator: it adds intelligence, functionality and control. Run your own execution strategies alongside Thomson Reuters Dealing Aggregator's built-in FX order strategies and other advanced algorithms, incorporating the liquidity at your firm and across the whole market.

WHO USES IT?

Thomson Reuters Dealing Aggregator is used by high frequency proprietary traders, buy-side desks seeking minimal market impact, market makers relying on automated trading technology and low latency agency brokers around the world. It is available as a GUI or with an API connection for both click trading and algorithmic trading.

HOW CAN IT SUPPORT MY TRADING NEEDS?

FX Market Aggregation

- Liquidity from major banks, brokers and ECNs including Thomson Reuters Spot Matching, in a single view with four built-in, customizable montages
- Full depth of liquidity visible in real time – aggregated by venue, by price or by Volume Weighted Average Price (VWAP) – quantity break point
- Functionality to aggregate and trade synthetic crosses, such as EUR/USD/JPY
- Capability of plugging in a conversion rate to aggregate & trade FX Futures in Spot terms
- Aggregation of all orders to leverage in-house crossing within Thomson Reuters Dealing Aggregator

Algorithmic Trading

- Create contingent orders to automatically stop-loss/take-profit, or execute other combinatory rules
- Open Programming Interface for development of custom high frequency streams processing and event-driven strategies
- 20+ algorithms that you can build on top of with Smart Order Routing (SOR) standard
- Launch sophisticated algorithms to hide your interest while working the aggregated market
- Rules based 'Market Maker' for creating and managing markets
- Real-time view of orders, executions, positions and P&L with trader controls and overrides
- Capability of moving orders rapidly between different pools of liquidity to take advantage of changing market conditions
- Integrated with third-party Complex Event Processing (CEP) software



FX Trade Execution

- Frees up screen real estate on a trader's terminal
- Traders and algorithms can execute across all aggregated liquidity
- Uses built-in VWAP views and algorithms to trade preset quantities
- Intelligence that utilizes the unique characteristics of each execution venue
- Sophisticated value-added features, such as 'GFS' and 'Speed Bumps', achieves higher fill rates when trading long-distance or dealing against unsynchronized or aged market data
- 30 ways to launch your algorithms and execute your trades
- Auto-splitting crosses into your major currency pairs
- Integrated all-in-one keypad support

Real-Time Position and P&L

- Dynamic monitoring of positions and P&L as you work a deal
- Algorithms available to auto-hedge positions for reducing risk & exposure
- Trading limits set to manage your counterparty trading risk
- Functionality of auto-splitting crosses into their major currency pairs
- Real-time view of overall position and P&L for each trader or for the whole organization
- Ability to share orders and/or keep each trader in a private silo
- Easily tie other mid- and back-office systems into Thomson Reuters Dealing Aggregator

Dependability, High Performance & Low Latency

- Global multi-continent installations with automatic order routing and failover for nonstop trading 24x7
- Co-locate near or at exchanges for low latency and optimal algorithmic performance
- Sub millisecond operation results in thousands of orders per second
- Built-in latency monitoring
- Complete algorithmic back-testing support provided

Buy-Side Trading

- Stream FX prices directly to FIX API or other applications, including Reuters Electronic Trading (RET)
- Auto-trade inbound orders or route to the desk for manual execution within Thomson Reuters Dealing Aggregator

Request a demo and learn more about what Thomson Reuters Dealing Aggregator can do for your trading activities by emailing us at: FXAggregator@thomsonreuters.com

THOMSON REUTERS DEALING AND ATHENAFX

Thomson Reuters Dealing Aggregator is based on the AthenaFX platform acquired by Thomson Reuters from Aegisoft. Going forward clients will benefit from this product being an integral part of Thomson Reuters Dealing services.

HIHI FRDS. We speak your language.

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