



Technology innovation via document automation is legal's missing link in evolution

An evolution is taking place in the legal industry. For law firms and in-house legal departments, the definition of evolution can mean something entirely different, yet the same. Perhaps your journey on the path of evolution requires improved KPIs oriented to faster, better, and cheaper legal services to clients and in-house customers.

In law firms, the target is more clients, more billable hours, and higher profitability. In corporate legal departments, it's reduced legal spend, improved productivity, and increased revenue, among other factors.

In both, technology innovation is critical to the continuous evolution of legal services.

[Thomson Reuters Contract Express](#) is an enterprise, web-based solution for legal document assembly. Trusted by the world's leading corporations and law firms, Contract Express allows users the ability to automate the creation of their most-used legal documents, reducing and eliminating delays, costs, bottlenecks, and the risks inherent with manual drafting. The result is faster, more efficient, and compliant legal services and products.

Are you on the path of technology innovation with automated document creation?

Document automation with Thomson Reuters Contract Express

Document automation is technology innovation. It helps your firm or corporation evolve with a breadth of benefits you can't get with manual document drafting. Sadly though, document automation technology is often disregarded. For those law firms and corporate legal departments with an approach and regard for technology innovation, the benefits are numerous and long term.

Let's highlight some of the most important benefits of Contract Express to the innovation and evolution of document automation technology.



Offer a dynamic and patented questionnaire.

This questionnaire for corporate business units and law firm clients captures details for each repetitive contract, like NDAs. Errors are reduced, risk is mitigated, and you invite clients and customers to participate in their legal services.



Reduce bottlenecks in every department and position.

As Contract Express is automated document assembly with built-in questionnaires and resulting templates, the process from start to finish is reduced by hours for any document. When you look at the comparison between using document automation over manual drafting, hands down, Contract Express is the better option.





Save time. Reducing bottlenecks from manual document drafting can free up time for every department and legal team. This is a critical benefit of Contract Express that contributes to lawyers' ability to dedicate more time to more in-depth negotiations and matters.



Reduce legal spend. An advantage of a corporate legal department bringing document drafting and assembly in-house with Corporate Express is a reduction in legal spend time for that service. When corporate counsel work less on document drafting, not only do they find more time, they also find more budget for other issues and concerns.



Consider alternative fee arrangements. Law firms continuously seek ways to improve relationships with corporate counsel, and one way is to create alternative fee arrangements. By giving clients access to a Contract Express portal with its automatic questionnaire and contract drafting template, lawyers are in standby mode to help clients on an as-needed basis. Clients add details up front while a lawyer reviews the end product for accuracy.

Innovation Gap

With all this discussion about technology innovation to evolve the practice of law, a study from [Deloitte](#), surveying the Canadian legal landscape in 2017, suggests that "technology is arguably the biggest enabler of achieving best in class status, [but] it is largely under-exploited by both in-house legal departments and law firms."

The study found that within the next five years, most firms surveyed understand that technology can help innovation but are uncertain of which types of technology to adopt. This uncertainty provides an exciting opportunity for firms and legal departments to collaborate and define "innovation" and determine which technology will best suit their intentions.

With these partnerships, technology like Contract Express, that not only enhances productivity, reduces costs, and improves workflow efficiency but also provides a means of greater collaboration between firms and legal departments, should be looked at as a tool for innovation in the Canadian market.



Learn More

For product information, go to www.thomsonreuters.ca/contract-express.

